## AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 3524 OFFERED BY M<sub>1</sub>. Mas<sup>+</sup>

Page 79, after line 3, insert the following:

1	SEC STRATEGY DEVELOPMENT AND REPORT ON
2	WORLD TRADE ORGANIZATION STRATEGY.
3	(a) FINDINGS.—Congress finds the following:
4	(1) The World Trade Organization is a 164-
5	member international organization that was created
6	to oversee and administer multilateral trade rules,
7	serve as a forum for trade liberalization negotia-
8	tions, and resolve trade disputes.
9	(2) The United States was a major force behind
10	the establishment of the World Trade Organization
11	in 1995.
12	(3) The United States, along with other coun-
13	tries, has sought to establish a more open, rules-
14	based trading system in the postwar era, with the
15	goal of fostering international economic cooperation
16	and raising economic prosperity worldwide.
17	(4) The statutory basis for the membership of
18	the United States in the World Trade Organization
19	is the Uruguav Round Agreements Act (19 U.S.C.

1 3501 et seq.), and United States priorities and ob-2 jectives for the General Agreement on Tariffs and 3 Trade of the World Trade Organization have been 4 reflected in various legislative measures providing 5 expedited trade promotion authority since 1974. 6 (5) World Trade Organization agreements allow 7 countries to lower trade barriers gradually, with de-8 veloping countries and sensitive sectors in particular 9 are usually given longer transition periods to fulfill 10 their obligations under new agreements. 11 (6) The World Trade Organization also supple-12 ments such "special and differential" treatment for 13 developing countries by providing capacity-building 14 measures, providing technical assistance for the im-15 plementation of obligations under World Trade Or-16 ganization agreements, and permitting developed 17 countries to extend non-reciprocal trade preference 18 programs to such developing countries. 19 (7) Approximately two-thirds of the members of 20 the World Trade Organization self-designate as "de-21 veloping" countries, including the People's Republic 22 of China (PRC), effectively tying the hands of the 23 WTO to push forward the open and free market

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principles it was founded to advance.

1	(8) The PRC has the second-largest GDP in
2	the world and is a top goods exporter, including of
3	advanced technology goods.
4	(9) The PRC's outward direct investment ex-
5	ceeds that of 32 of the 36 OECD countries.
6	(10) The PRC's inbound FDI exceeds all but
7	one OECD member.
8	(11) The PRC has been the world's leading ex-
9	porter since 2009 and runs a large global trade sur-
10	plus (\$351,760,000,000 in 2018).
11	(12) The PRC is home to more than one-fifth
12	of the world's 500 largest companies.
13	(b) STRATEGY AND REPORT.—Not later than 180
14	days after the date of the enactment of this Act, the Sec-
15	retary of State, in consultation with the United States
16	Trade Representative, shall develop and submit to Con-
17	gress a report describing the manner in which the Federal
18	Government plans to pursue a United States strategy with
19	respect to the World Trade Organization to—
20	(1) facilitate the full implementation of agree-
21	ments reached by the World Trade Organization;
22	and
23	(2) ensure that none of the following types of
24	members of the World Trade Organization receives
25	"special and differential" treatment as a self-pro-

I	claimed developing country, in current or future
2	agreements of the World Trade Organization:
3	(A) Members that are also members of the
4	Organization for Economic Cooperation and
5	Development or have begun the accession proc-
6	ess to that organization.
7	(B) Members that are also members of the
8	Group of 20.
9	(C) Members that are classified as "high
10	income" countries by the World Bank.