

Reserve Bank of India

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DBR.AML.NO.10636/14.08.001/2015-16

February 24, 2016

SECRET

The Chairpersons/Chief Executive Officers
All Scheduled Commercial Banks/Regional Rural Banks

Dear Madam/Sir,

Foreign Contribution (Regulation) Act 2010 – Receipt of Foreign Contribution by Individual//NGO's/Organizations from certain Donors

Under Section 46 of the Foreign Contribution (Regulation) Act, 2010, Ministry of Home Affairs (MHA), Government of India has requested Reserve Bank of India to instruct all banks to ensure that any fund flow from USA based donor Agency “**Compassion International – USA (CI-USA)**” to any Persons/NGO's/Organization should be brought to the notice of Ministry of Home Affairs so that the funds are allowed to be credited to the accounts of the recipient **only** after clearance from Ministry of Home Affairs, Foreigner's Division, FCRA Wing. Further, Government Organizations can avail of foreign funding only with clearance of Department of Economic Affairs and any instance of Government Organization receiving funds directly from above mentioned donor agencies may be withheld and brought to the notice of MHA. You may therefore, take necessary steps to ensure compliance with these instructions.

2. These instructions are issued under Section 35A of the Banking Regulations Act, 1949. Any contravention thereof or non-compliance shall attract penalties under the act.

3. Compliance Officer / Principal Officer should acknowledge receipt of the circular.

Yours faithfully,

Sd/-

(Lilly Vadera)
Chief General Manager