SELECT COMMITTEE ON ECONOMIC DISPARITY AND FAIRNESS IN GROWTH

CONGRESSWOMAN MARCY KAPTUR (OH-09)

All Witnesses:

1. In your professional opinion, what are the top five financial institutions that have financed the outsourcing of manufacturing jobs in the United States?

Additionally, in your professional opinion, what are the top five financial institutions that have financed the outsourcing of jobs in the automotive/automotive parts and components industry?

Ex: Maytag from Newton, Iowa to Monterey, Mexico Parker Hannifin from Cleveland, Ohio to Matamoros, Mexico

Questions for Ms. Baird:

- 1. Presently, our nation has a shortage of at least 700,000 auto mechanics. While electric, hydrogen, and hybrid vehicles are being built, the need for service professionals in the private and public sector will grow exponentially. Please give examples of how the United States can rachet up the training of new age auto mechanics and technicians.
- 2. Ms. Baird, according to research from the Roosevelt Institute, there is little evidence that skills gaps are the driving force behind income inequality over time.
 - a. Would you agree that monopsony in the labor market, with employers holding outsized power over employees, can better explain the inequality that workers face in the labor market?
 - b. Would you agree that attaching strings to federal funding for employers, like banning non-compete or forced arbitration clauses and requiring meaningful worker representation on workforce development boards are ways to ensure the creation of good jobs, with good wages and working conditions?

Questions for Professor Acemoglu:

- 1. Your testimony states that labor pays an effective tax rate of over 25 percent. What can the United States do to lighten this load on working people?
- 2. How can American values compete against low-wage workers where our nation's production is outsourced? The production still exists, just not in the United States.