



AMERICAN BENEFITS COUNCIL

February 23, 2026

Delivered via email

The Honorable Tim Walberg
Chairman
House Education and Workforce
Committee
2176 Rayburn House Office Building
Washington, DC 20515

The Honorable Jason Smith
Chairman
House Ways and Means Committee
1109 Longworth House Office Building
Washington, DC 20515

Dear Chairman Walberg and Chairman Smith:

On behalf of the American Benefits Council (“the Council”), I am writing in support of the Form 5500 Filing Simplification Act (H.R. 7362), introduced by Representatives Glenn Grothman (R-WI) and Donald Norcross (D-NJ). This legislation would make extensions of time to file the Form 5500 for ERISA-covered plans automatic.

The Council is a Washington, DC-based employee benefits public policy organization. The Council advocates on behalf of employers dedicated to the achievement of best-in-class solutions that protect and encourage the health and financial well-being of their workers, retirees and their families. Council members include more than 220 of the world’s largest corporations and collectively either directly sponsor or support sponsors of health and retirement benefits for virtually all Americans covered by employer-provided plans.

H.R. 7362 amends ERISA to simplify the filing of Form 5500 annual reports that are required to be filed by employee benefit plan administrators. The bill would eliminate the cumbersome need to file for a 2.5-month extension and would give the extension automatically, making the reporting process more efficient and less confusing.

Given the ever-increasing length and complexity of the Form 5500, making the current law extension of the time to file automatic will streamline the filing process. This is a good government change to law, and the Council hopes that this bill can be reported out of your committees as soon as possible.

Sincerely,

A handwritten signature in cursive script that reads "Lynn Dudley". The signature is written in black ink and is positioned below the word "Sincerely,".

Lynn Dudley

Senior Vice President, Global Retirement and Compensation Policy

cc: Representative Glenn Grothman and Representative Donald Norcross