



AMERICAN BENEFITS COUNCIL

July 17, 2025

Delivered via email

The Honorable Lisa McClain
562 Cannon House Office Building
Washington, DC 20515

Dear Representative McClain:

On behalf of the American Benefits Council ("the Council"), I am writing in support of your bill, the EBSA Investigations Transparency Act (H.R. 2869). Thank you for your leadership on this important issue.

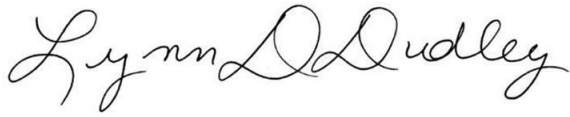
The Council is a Washington, D.C.-based employee benefits public policy organization. The Council advocates for employers dedicated to the achievement of best-in-class solutions that protect and encourage the health and financial well-being of their workers, retirees and their families. Council members include more than 220 of the world's largest corporations and collectively either directly sponsor or support sponsors of health and retirement benefits for virtually all Americans covered by employer-provided plans.

As you know, the Employee Benefits Security Administration (EBSA) at the U.S. Department of Labor (DOL) has been conducting extremely long audits lasting up to eight years, especially scrutinizing plan fiduciaries' efforts to find missing participants. These audits have been marked by long delays, shifts in DOL personnel (requiring old ground to be covered again), and often overly broad requests for information. The audits are costly and burdensome, especially when the fiduciary gets new questions about factual issues from eight or more years ago.

These practices are putting unjustified cost and resource burdens on employers that are doing the right thing by providing retirement benefits, burdens ultimately borne by plan participants. It is time to shine a light on these audits, which your bill would do.

We look forward to working with you to get this bill enacted.

Sincerely,

A handwritten signature in black ink that reads "Lynn D. Dudley". The signature is written in a cursive style with a large, stylized "L" and "D".

Lynn D. Dudley

Senior Vice President, Global Retirement and Compensation Policy

cc: Representative Tim Walberg, chair, U.S. House of Representatives Education and Workforce Committee