

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 9609
OFFERED BY M_r . Scott _____**

Add at the end the following:

**1 SEC. 12. ADDITIONAL REQUIREMENTS FOR TRANSFERRED
2 FUNCTIONS.**

3 Not later than the date that is the effective date de-
4 termined pursuant to subsection (b)(2)(A) of section 2,
5 the Secretary of Education shall establish monitoring, re-
6 porting, and oversight requirements for the functions
7 transferred under such section, including monthly reports
8 to Congress on the following:

9 (1) Progress on helping borrowers resolve de-
10 faulted Federal student loan debt.

11 (2) Progress on helping borrowers enroll in in-
12 come-driven repayment plans.

13 (3) Progress on processing Federal student loan
14 cancellation requests.

15 (4) Progress on processing requests for Federal
16 student loan forgiveness under the Public Service
17 Loan Forgiveness program under section 455(m) of
18 the Higher Education Act of 1965 (20 U.S.C.

1 1087e(m)), including requests to buy back months
2 of qualifying payments under the program.

3 (5) Federal student loan repayment rates.

4 (6) Federal student loan billing and servicing
5 errors.

6 (7) Call wait times regarding Federal student
7 loan inquiries.

8 (8) Federal student loan borrower complaints.

9 **SEC. 13. ADDITIONAL EFFECTIVE DATE REQUIREMENTS.**

10 Notwithstanding sections 2(b) and 10, nothing in this
11 Act shall take effect until the date the Secretary of Edu-
12 cation provides to Congress a cost breakdown of carrying
13 out the transfers under section 2.

