

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 6951  
OFFERED BY MS. LEGER FERNANDEZ OF NEW  
MEXICO**

At the end of the bill, add the following:

**1 SEC. 324. PERSONAL FINANCE EDUCATION PORTAL.**

2 (a) IN GENERAL.—Not later than 3 years after the  
3 date of enactment of this Act, the Secretary of Education,  
4 in consultation with the Director of the Bureau of Con-  
5 sumer Financial Protection, the Secretary of the Treasury  
6 as chair of the Financial Literacy and Education Commis-  
7 sion, and the Commissioner of Internal Revenue, shall es-  
8 tablish a personal finance education portal on a central-  
9 ized and publicly available website of the Department of  
10 Education pertaining to Federal financial aid for the vol-  
11 untary use by recipients of aid awarded under title IV of  
12 the Higher Education Act of 1965 (20 U.S.C. 1070 et  
13 seq.).

14 (b) CONTENT OF PERSONAL FINANCE EDUCATION  
15 PORTAL.—The personal finance education portal estab-  
16 lished under subsection (a) shall include information on  
17 personal finance concepts, including the following:

1           (1) Core personal finance concepts, such as  
2           earning, saving, investing, spending, and borrowing,  
3           including—

4                   (A) the concept of compound growth as it  
5                   applies to savings and retirement savings, with  
6                   information about the different types of retire-  
7                   ment savings accounts; and

8                   (B) budgeting and credit usage.

9           (2) Managing student loan repayment, includ-  
10          ing—

11                   (A) the interaction between savings and re-  
12                   tirement decisions and Federal student loan re-  
13                   payment plans;

14                   (B) Federal student loan discharge or for-  
15                   giveness options;

16                   (C) the types of voluntary benefits employ-  
17                   ers may use to help workers while they are pay-  
18                   ing down student loan debt;

19                   (D) tax credits or deductions that are rel-  
20                   evant to student loan borrowers in repayment;

21                   (E) how to interpret loan terms and condi-  
22                   tions;

23                   (F) how to distinguish between federal stu-  
24                   dent loans and private student loans and their  
25                   benefits; and

1           (G) any other Federal policies that signifi-  
2           cantly impact student loan borrowers in repay-  
3           ment, as determined by the Secretary of Edu-  
4           cation.

5           (3) Any other personal finance concepts deter-  
6           mined relevant by the Secretary of Education, in  
7           consultation with the Director of the Bureau of Con-  
8           sumer Financial Protection, the Secretary of the  
9           Treasury as chair of the Financial Literacy and  
10          Education Commission, and the Commissioner of In-  
11          ternal Revenue.

12          (c) PROVISION OF CONTENT.—The personal finance  
13          content included under subsection (b) may be provided in  
14          an interactive format through text or video.

15          (d) ANALYTICS.—The Secretary of Education, in con-  
16          sultation with the Director of the Bureau of Consumer  
17          Financial Protection, the Secretary of the Treasury as  
18          chair of the Financial Literacy and Education Commis-  
19          sion, and the Commissioner of Internal Revenue, shall re-  
20          view not less than once every three years the utilization  
21          of the portal established under subsection (a) and make  
22          such findings publicly available.

1       (e) AUTHORIZATION OF APPROPRIATIONS.—There  
2 are authorized to be appropriated such sums as may be  
3 necessary to carry out this section.

