

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO COMMITTEE PRINT
OFFERED BY MR. ALLEN OF GEORGIA**

Page 93, line 4, strike “Section 401(b)(7)” and insert the following:

1 “(1) IN GENERAL.—Section 401(b)(7)”.

Page 93, line 7, redesignate paragraph (1) as subparagraph (A).

Page 93, line 11, redesignate paragraph (2) as subparagraph (B).

Page 94, after line 14, insert the following:

2 (2) REPAYMENT REQUIREMENT.—Section
3 401(b)(2) of the Higher Education Act of 1965 (20
4 U.S.C. 1070a(b)(2)) is amended by adding at the
5 end the following:

6 “(C) An institution shall repay to the Sec-
7 retary the amount of a Federal Pell Grant that
8 exceeds \$6,495 received by a student for each
9 award year during which the student was in at-
10 tendance at such institution if such student
11 does not complete the course of study being

1 pursued by that student at such institution or
2 does not transfer to another institution within
3 one year of the student’s withdrawal from such
4 institution.”.

Page 94, line 5, strike “and”.

Page 94, after line 5, insert the following:

5 (B) by adding at the end of paragraph (5),
6 the following:

7 “(C) REPAYMENT REQUIRED.—An institu-
8 tion shall repay to the Secretary the amount of
9 a Federal Pell Grant that exceeds \$6,495 re-
10 ceived by a student for each award year during
11 which the student was in attendance at such in-
12 stitution if such student does not complete the
13 course of study being pursued by that student
14 at such institution or does not transfer to an-
15 other institution within one year of the stu-
16 dent’s withdrawal from such institution.”;

Page 94, line 6, strike “(B)” and insert “(C)”.

