

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE  
OFFERED BY MRS. TRAHAN OF MASSACHUSETTS**

Page 41, after line 2, insert the following:

1       (a) NET PRICE CALCULATORS.—

2               (1) MINIMUM STANDARDS.—Section 132(h) of  
3       the Higher Education Act of 1965 (20 U.S.C.  
4       1015a(h)) is amended—

5               (A) by redesignating paragraph (4) as  
6       paragraph (6);

7               (B) in paragraph (2), by inserting before  
8       the period “, and, not later than 1 year after  
9       the date of enactment of the College Afford-  
10      ability Act, shall meet the requirements of para-  
11      graph (4)(C)”;

12              (C) in paragraph (3), by inserting after the  
13      first sentence the following: “Not later than 1  
14      year after the date of enactment of the College  
15      Affordability Act, such calculator shall meet the  
16      requirements of paragraph (4).”; and

17              (D) by inserting after paragraph (3) the  
18      following:

1           “(4) MINIMUM REQUIREMENTS FOR NET PRICE  
2           CALCULATORS.—Not later than 1 year after the date  
3           of enactment of the College Affordability Act, a net  
4           price calculator for an institution of higher edu-  
5           cation shall, at a minimum, meet the following re-  
6           quirements:

7                   “(A) The link for the calculator—

8                           “(i) is clearly labeled as a ‘net price  
9                           calculator’ and prominently, clearly, and  
10                          conspicuously (in such size and contrast  
11                          (such as shade) that it is readily noticeable  
12                          and readable) posted in locations on the in-  
13                          stitution’s website where information on  
14                          costs and aid is provided (such as financial  
15                          aid, prospective students, or tuition and  
16                          fees web pages);

17                           “(ii) matches in size and font to the  
18                          other prominent links on the primary  
19                          menu; and

20                           “(iii) may also be included on the in-  
21                          stitution’s compliance web page, which  
22                          contains information relating to compliance  
23                          with Federal, State, and local laws.

24                          “(B) The input screen for the net price  
25                          calculator displays a chart of the net prices for

1 students receiving Federal student financial aid  
2 under title IV (as required by subsection (i)(5))  
3 for the most recent academic year for which  
4 data are available, disaggregated by income cat-  
5 egories.

6 “(C) The results screen for the calculator  
7 specifies the following information:

8 “(i) The individual net price (as cal-  
9 culated under paragraph (2)) for the indi-  
10 vidual student, which is the most visually  
11 prominent figure on the results screen, in-  
12 cluding a statement of—

13 “(I) the year for which the net  
14 price applies; and

15 “(II) the year from which the  
16 data was used to determine that net  
17 price.

18 “(ii) Cost of attendance, including—

19 “(I) the total estimated cost for a  
20 student to complete the program of  
21 study, based on normal time for com-  
22 pletion of, or graduation from, the  
23 student’s particular program of study;

24 “(II) the total annual cost of at-  
25 tendance;

1 “(III) annual tuition and fees;

2 “(IV) average annual cost of  
3 room and board for the institution for  
4 a first-time, full-time undergraduate  
5 student enrolled in the institution;

6 “(V) average annual cost of  
7 books and supplies for a first-time,  
8 full-time undergraduate student en-  
9 rolled in the institution;

10 “(VI) estimated annual cost of  
11 other expenses (including personal ex-  
12 penses and transportation) for a first-  
13 time, full-time undergraduate student  
14 enrolled in the institution; and

15 “(VII) a statement of—

16 “(aa) the year for which  
17 each cost described in this clause  
18 applies; and

19 “(bb) the year from which  
20 the data was used to determine  
21 each cost described in this clause.

22 “(iii) Estimated total need-based  
23 grant aid and merit-based grant aid, from  
24 Federal, State, and institutional sources,  
25 that may be available to the individual stu-

1                   dent, showing the subtotal for each cat-  
2                   egory and the total of all sources of grant  
3                   aid, and disaggregated by academic year  
4                   for normal time for completion of, or grad-  
5                   uation from, the student’s particular pro-  
6                   gram of study.

7                   “(iv) Percentage of the first-time, full-  
8                   time undergraduate students enrolled in  
9                   the institution that received any type of  
10                  grant aid described in clause (iii),  
11                  disaggregated by their first year and sub-  
12                  sequent years of enrollment up to the num-  
13                  ber of years for normal completion of, or  
14                  graduation from, their particular program  
15                  of study.

16                  “(v) The disclaimer described in para-  
17                  graph (6).

18                  “(vi) In the case of a calculator  
19                  that—

20                         “(I) includes questions to esti-  
21                         mate a student’s (or prospective stu-  
22                         dent’s) eligibility for veterans’ edu-  
23                         cation benefits (as defined in section  
24                         480) or educational benefits for active  
25                         duty service members, such benefits

1 are displayed on the results screen in  
2 a manner that clearly distinguishes  
3 them from the grant aid described in  
4 clause (iii); or

5 “(II) does not include questions  
6 to estimate eligibility for the benefits  
7 described in subclause (I), the results  
8 screen indicates—

9 “(aa) that certain students  
10 (or prospective students) may  
11 qualify for such benefits;

12 “(bb) states why the institu-  
13 tion is not including questions to  
14 estimate a student’s eligibility for  
15 such benefits; and

16 “(cc) includes a link to an  
17 appropriate Federal website that  
18 provides information about such  
19 benefits.

20 “(D) The institution populates the calcu-  
21 lator with data from not earlier than 2 aca-  
22 demic years prior to the most recent academic  
23 year.

24 “(5) PROHIBITION ON USE OF DATA COL-  
25 LECTED BY THE NET PRICE CALCULATOR.—A net

1 price calculator for an institution of higher edu-  
2 cation shall—

3 “(A) clearly indicate which questions are  
4 required to be completed for an estimate of the  
5 net price from the calculator;

6 “(B) in the case of a calculator that re-  
7 quests contact information from users, clearly  
8 mark such requests as ‘optional’;

9 “(C) prohibit any personally identifiable in-  
10 formation provided by users from being sold or  
11 made available to third parties; and

12 “(D) clearly state ‘Any information that  
13 you provide on this site is confidential. The Net  
14 Price Calculator does not store your responses  
15 or require personal identifying information of  
16 any kind.’”.

17 (2) UNIVERSAL NET PRICE CALCULATOR.—Sec-  
18 tion 132(h) of the Higher Education Act of 1965  
19 (20 U.S.C. 1015a(h)), as amended by paragraph  
20 (1), is further amended by adding at the end the fol-  
21 lowing:

22 “(7) UNIVERSAL NET PRICE CALCULATOR.—

23 “(A) IN GENERAL.—The Secretary may  
24 develop a universal net price calculator that is  
25 housed within the Department of Education,

1 with Department branding, and that may be  
2 based on or utilize an existing platform devel-  
3 oped by a public or private entity, that—

4 “(i) enables users to answer one set of  
5 questions and receive net prices for any in-  
6 stitution that is required to have a net  
7 price calculator under this subsection;

8 “(ii) provides the information required  
9 under subparagraphs (C) and (D) of para-  
10 graph (4) for each institution for which a  
11 net price is being sought;

12 “(iii) is developed in consultation with  
13 the heads of relevant Federal agencies; and

14 “(iv) before being finalized and pub-  
15 licly released, is tested in accordance with  
16 subparagraph (B).

17 “(B) CONSUMER TESTING.—

18 “(i) IN GENERAL.—If the Secretary  
19 develops a universal net price calculator  
20 under subparagraph (A), the Secretary, in  
21 consultation with the heads of relevant  
22 Federal agencies, shall establish a process  
23 to submit the universal net price calculator  
24 developed under this paragraph for con-  
25 sumer testing among representatives of



1 students (including low-income students,  
2 first generation college students, adult stu-  
3 dents, and prospective students), students’  
4 families (including low-income families,  
5 families with first generation college stu-  
6 dents, and families with prospective stu-  
7 dents), institutions of higher education,  
8 secondary school and postsecondary coun-  
9 selors, and nonprofit consumer groups.

10 “(ii) LENGTH OF CONSUMER TEST-  
11 ING.—The Secretary shall ensure that the  
12 consumer testing lasts no longer than 6  
13 months after the process for consumer  
14 testing is developed under clause (i).

15 “(iii) USE OF RESULTS.—The results  
16 of consumer testing under clause (i) shall  
17 be used in the final development of the  
18 universal net price calculator.

19 “(iv) REPORTING REQUIREMENT.—  
20 Not later than 3 months after the date the  
21 consumer testing under clause (i) con-  
22 cludes, the Secretary shall submit to Con-  
23 gress the final universal net price calcu-  
24 lator and a report detailing the results of  
25 such testing, including whether the Sec-

1           retary added any additional items to the  
2           calculator as a result of such testing.

3                   “(v) AUTHORITY TO MODIFY.—The  
4           Secretary may modify the definitions,  
5           terms, formatting, and design of the uni-  
6           versal net price calculator based on the re-  
7           sults of consumer testing required under  
8           this paragraph and before finalizing the  
9           calculator.

10                   “(8) REPORT FROM SECRETARY.—Not later  
11           than 1 year after the date of enactment of the Col-  
12           lege Affordability Act, the Secretary shall submit a  
13           report to Congress on steps taken to raise awareness  
14           of net price calculators among prospective students  
15           and families, particularly among students in middle  
16           school and high school and students from low-income  
17           families.”.

Page 41, line 3, strike “Section” and insert the fol-  
lowing:

18           (b) INSTITUTION EXPENDITURES.—Section

