AMDT 1

Amendment to the Chairman's Mark

Offered by Ranking Member Boyle

Reverse the Medicaid Cuts in P.L. 119-21

1. Increase budget authority and outlays for Function 550 by the following amounts in billions of dollars to ensure that the Medicaid cuts enacted in P.L. 119-21 are repealed.

	2027	*2028*	*2029*	*2030*	*2031*	*2032*	*2033*	*2034*	*2035*	*2036*
BA	50	67	100	121	139	151	163	179	196	215
Outlays	50	67	100	121	139	151	163	179	196	215

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1 by (i) estimated revenue effect from repealing the Medicaid cuts passed as part of P.L. 119-21 and (ii) requiring the wealthy and corporations to pay their fair share, which may include reversing the tax cuts for the wealthy and corporations passed as part of P.L. 119-21, raising the corporate tax rate, imposing the minimum tax on billionaires so that they pay at least 25 percent on their full income, and closing the loophole for Wall Street fund managers to tax carried interest as ordinary income.

3. Make all necessary and conforming changes to the Chairman's mark.

4. Amend the committee report to reflect the following policy assumptions:

   The resolution assumes the Medicaid cuts enacted in P.L. 119-21 are repealed. This repeal prevents 7.5 million Americans from becoming uninsured and reverses Republicans' reckless Medicaid cuts that make health care more expensive and harder to access for all Americans.

   The resolution accommodates this necessary level of Medicaid funding by requiring the wealthy and corporations to pay their fair share, reversing the tax cuts for the wealthy and corporations passed as part of P.L. 119-21, which may include raising the corporate tax rate, imposing the minimum tax on billionaires so that they pay at least 25 percent on their full income, and closing the loophole for Wall Street fund managers to tax carried interest as ordinary income.