

Amendment to the Chairman’s Mark

Offered by Representative Panetta

**Adjust Economic Growth Assumptions**

1. Include the numbers for Gross Domestic Product in the Chairman’s Mark to reflect the following amounts in billions of dollars:

2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
30,136	31,341	32,538	33,765	35,047	36,394	37,792	39,252	40,768	42,330

2. Make all necessary and conforming changes to the Chairman’s mark.
3. Add the following to the end of Section 4001. Policy Statement on Economic Growth:

(c) LIKELY OUTCOME OF ECONOMIC POLICIES IN THIS RESOLUTION. – This resolution raises costs on everyday Americans while cutting taxes for the wealthy and well-connected. It worsens the deficit by \$1.6 trillion before any macroeconomic impact is considered, and any feedback effect is likely to be negative, not improve the deficit. This resolution and President Trump’s policies will create a recession, increase inflation, raise interest rates, drive up unemployment, and hobble economic growth.