

AMDT # 4

Amendment to H.R. 8342

Offered by Ms. Schakowsky of Illinois

At the end of Section 2, insert the following:

“(41) information on excessive payments that major pharmaceutical companies are imposing upon American consumers and American taxpayers. The information shall include—

“(A) projected, actual, and historic information on the costs of insulin for American consumers and what they would have been without the Inflation Reduction Act capping the price of insulin;

“(B) projected, actual, and historic information on the costs of prescription drugs covered by the Medicare drug price negotiation authority in the Inflation Reduction Act for American consumers and what the costs would have been without this negotiation authority;

“(C) estimated reductions in the federal deficit resulting from the insulin price cap and the Medicare drug price negotiation provisions in the Inflation Reduction Act relative to the baseline immediately preceding enactment of the Inflation Reduction Act; and

“(D) any proposals to further reduce the price of prescription drugs and the estimated out-of-pocket savings to American consumers and reductions in the federal deficit resulting from the proposal.”