

AMDT # 3

Amendment to H.R. 8342

Offered by Ms. Omar of Minnesota

At the end of Section 2, insert the following:

“(C) notwithstanding the definition of improper payments in section 3351, the information included in paragraphs (A) and (B) shall include under payments, or the lack of any payment, to a federal agency, including tax receipts.

“(41) information on the tax gap and proposals that would reduce the tax gap. The information shall include—

“(A) the size of the actual and projected tax gap;

“(B) the marginal return on investment from additional spending on tax enforcement;

“(C) estimated reductions in the federal deficit resulting from proposals to close the tax gap, including through increased funding to agencies like the Internal Revenue Service for tax enforcement and program integrity, such as extending those provisions included in the Inflation Reduction Act; and

“(D) any proposals to improve tax fairness, such as proposals that would create a minimum tax on billionaires and increase the corporate tax rate and reductions in the federal deficit resulting from such proposals.”