## Amendment to the Chairman's Mark

## Offered by Representative Omar

## **Protecting Vulnerable Families**

1. Increase budget authority and outlays for Function 600 by the following amounts in billions of dollars to reject cuts to vital economic security programs including Nutrition and Housing Assistance.

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
ВА	40.0	65.5	76.3	84.4	94.0	101.2	111.3	121.8	129.6	138.9
Outlays	39.5	65.1	76.2	84.4	93.9	102.0	111.3	121.8	129.6	138.9

- 2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1 by requiring the wealthy and corporations to pay their fair share, which may include raising the corporate tax rate, imposing the minimum tax on billionaires so that they pay at least 25 percent on their full income, and closing the loophole for Wall Street fund managers to tax carried interest as ordinary income.
- 3. Strike section 412 of the Chairman's mark.
- 4. Make all necessary and conforming changes to the Chairman's mark.
- 5. Amend the committee report to reflect the following policy assumptions:

The resolution assumes programs like the Special Supplemental Nutrition Program for Women, Infants, and Children (WIC), the Supplemental Nutrition Assistance Program (SNAP), the Temporary Assistance for Needy Families (TANF), and the National School Lunch program all remain fully funded to ensure those who are most vulnerable do not go hungry.

It restores funding to Housing Assistance programs like tenant-based and project-based housing, which already cannot keep up with demand due to rising housing costs each year. These programs keep people housed and help prevent homelessness. It also ensures the Low Income Home Energy Assistance Program (LIHEAP) can keep families safe by assisting with energy costs, ensuring their safety during harsh winters and summers.

The resolution accommodates this necessary level of economic security funding by requiring the wealthy and corporations to pay their fair share, which may include raising

the corporate tax rate, imposing the minimum tax on billionaires so that they pay at least 25 percent on their full income, and closing the loophole for Wall Street fund managers to tax carried interest as ordinary income.