## Amendment to the Chairman's Mark

## Offered by Representative Jackson Lee

## **Reject Deep Cuts to Medicaid**

1. Increase budget authority and outlays for Function 550 by the following amounts in billions of dollars to reject deep cuts to Medicaid.

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
BA	57.8	75.9	161.8	198.2	219.9	247.5	274.5	306.3	331.1	354.9
Outlays	49.3	76.2	162.5	198.9	220.7	247.9	274.8	306.4	331.1	354.9

- 2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1 by requiring the wealthy and corporations to pay their fair share, which may include raising the corporate tax rate, imposing the minimum tax on billionaires so that they pay at least 25 percent on their full income, and closing the loophole for Wall Street fund managers to tax carried interest as ordinary income.
- 3. Strike section 409 of the Chairman's mark.
- 4. Make all necessary and conforming changes to the Chairman's mark.
- 5. Amend the committee report to reflect the following policy assumptions:

The resolution maintains Medicaid funding at the current-law level. The resolution rejects any policy to convert federal funding of Medicaid to a block-grant or per-capita cap or impose restrictive conditions on Medicaid eligibility and benefits.

The resolution accommodates this necessary level of Medicaid funding by requiring the wealthy and corporations to pay their fair share, which may include raising the corporate tax rate, imposing the minimum tax on billionaires so that they pay at least 25 percent on their full income, and closing the loophole for Wall Street fund managers to tax carried interest as ordinary income.