

Amendment to the Chairman's Mark

Offered by Representative Balint

Combat Climate Change and Invest in Clean Energy

1. Strike section 415 of the Chairman's mark and insert the following:

SEC. 415. POLICY STATEMENT ON CLIMATE CHANGE AND CLEAN ENERGY INVESTMENTS.

(a) FINDINGS. — The House finds the following:

(1) **Climate change is real and caused by human actions.** The planet's average surface temperature has risen two degrees Fahrenheit since 1850. The rate of increase has significantly accelerated since 1982, and 2023 was the warmest year on record, with the 10 warmest years all in the last decade. The Intergovernmental Panel on Climate Change, the body of the United Nations that assesses the science around climate change, stated that human activities have unequivocally caused global warming.

(2) **Climate change will have a huge impact on the federal budget.** Rising sea levels, warming oceans, and more frequent and damaging storms influence both the fiscal outlook of the nation and the economy at large. Climate change threatens crop yields, infrastructure, water and energy supplies, and human health. Climate change poses risks to federal property and resources, increases potential outlays from flood and crop insurance, and creates looming disaster assistance needs. In 2021 and 2022, the United States had 35 "billion-dollar" extreme weather and climate-related disaster events, costing more than \$180 billion in direct economic losses.

(3) **The Inflation Reduction Act is the greatest federal investment in history to fight climate change.** The Inflation Reduction Act is a victory for protecting our planet. It invests nearly \$400 billion in climate solutions and clean technologies to deliver the single greatest investment in combating the climate crisis in American history — all while lowering costs for American families, creating jobs here at home, advancing climate justice, and positioning the United States as the global leader in clean energy. Thanks to the Inflation Reduction Act, over 271,000 new clean energy and manufacturing jobs and over \$352 billion in new investments have been announced across the United States.

(b) POLICY ON CLIMATE CHANGE. — It is the policy of this resolution that Congress should maintain and expand upon federal efforts to research and fight climate change, including those investments made in the Inflation Reduction Act, to reduce carbon pollution, develop climate solutions and clean energy technologies, and advance climate justice. It should reject harmful policies that put polluters over people, such as Republicans’ House-passed H.R. 1, which would provide giveaways and loopholes for corporate polluters, gut our bedrock environmental laws, and jeopardize clean air and safe drinking water.

2. Amend the committee report to reflect the following policy assumptions:

The resolution supports strong funding for federal efforts, including the Inflation Reduction Act, to research, prevent, and reverse climate change. Rising sea levels and heavier, more damaging storms strongly influence both the fiscal outlook of the nation and the economy at large. Climate change threatens crop yields, infrastructure, water and energy supplies, and human health. The exposure on the federal level is breathtaking. Climate change poses risks to federal property and resources, increases potential outlays from flood and crop insurance, and creates looming disaster assistance needs. The Government Accountability Office has recommended that the federal government limit its fiscal exposure by better managing climate change risks, and the Department of Defense has warned that global climate change will aggravate existing problems and threaten domestic stability in a number of countries.

The Inflation Reduction Act is the greatest federal investment in history to fight climate change. The law invests nearly \$400 billion in climate solutions and clean technologies to deliver the single greatest investment in combating the climate crisis in American history — all while lowering costs for American families, creating jobs here at home, advancing climate justice, and positioning the United States as the global leader in clean energy. Thanks to the Inflation Reduction Act, over 271,000 new clean energy and manufacturing jobs and over \$352 billion in new investments have been announced across the United States.