

**The Honorable Zach Nunn**

**REP. ZACH NUNN TESTIMONY**  
**MEMBER DAY – COMMITTEE ON BUDGET**  
**DECEMBER 6 @ 9:30 AM**

- Thank you, Chairman Arrington and Ranking Member Boyle for providing a forum for non-Budget Committee Members like myself, to share our policy priorities within this Committee’s jurisdiction.
- Mr. Chairman, I also want to commend you and your Committee for advancing a Budget Resolution for Fiscal Year 2024 that would reduce the deficit by \$16 trillion and balance the Federal budget in 10 years.
- In Iowa, we operate with a commonsense approach. Just like the farmers, small businesses, and families that call Iowa home, the state government balances their budget year after year.
- I was proud to help balance the budget each year when I served in the State House – and it’s something I’ve been fighting to bring to D.C. since I was sworn in earlier this year.
- My constituents sent me to Washington to bring commonsense solutions to an institution that can’t stop swiping its credit card putting us further and further into debt.
- In Iowa, we have common sense; we work hard and live within our means. I am dumbfounded that the federal government refuses to do the same.

- While my constituents must balance their checkbook to afford basic necessities, especially with inflation increasing 19% since the pandemic, our federal government refuses to rein in its spending.
- It's time to restore a sensible, functional government that works for the American people, not one that irresponsibly spends money and taxes us.
- That is why, in my first week in Congress, I introduced a balanced budget resolution that would prohibit total outlays for a fiscal year from exceeding total receipts for that fiscal year unless Congress authorizes the excess by a three-fifths majority.
- This resolution would also require the President to submit to Congress a balanced budget annually, not one bloated with a partisan wish list.
- Let's just look at the facts from the Administration's proposal earlier this year.
- Over the ten-year period, the President's budget would increase spending by \$73 trillion or 23% of GDP, the highest sustained level in American history.
- It would increase taxes by \$58 trillion or 19%, also the highest sustained level in American history.
- The deficit under this proposal would also increase by \$16 trillion over ten years, or said a way for our constituents to understand, an additional \$50,000 per American citizen.
- Remember, this is in addition to the one hundred thousand each individual American household currently owes to the \$33 trillion national debt.

- Washington is sacrificing the livelihoods of our children, grandchildren, and the national security of our great country to claim partisan victories that fuel political re-election.
- The last time the US reached this level of indebtedness was after World War II, which took Congress decades to reverse, but because of our persistent belief in reducing the deficit, the US emerged as the leader of the free world.
- Today's lawmakers on both sides of the aisle must use the same fortitude that our colleagues serving in the 1940s possessed to keep America's leading position on the global scale.
- My resolution is an attempt at restoring good public service to every single American, regardless of party or background.
- I urge my colleagues on both sides of the aisle of this Committee to support each of their individual constituents' futures and restore Washington's fiscal sanity.
- I yield back the balance of my time.