

The Honorable Mike Kelly

Rep. Mike Kelly

Budget Committee Member Day Hearing

Re: Support of Fiscal Commission

- **Chairman Arrington, Ranking Member Boyle and members of this committee – thank you** for organizing today’s Member Day hearing to hear from members such as myself on legislation currently in front of this committee.
- I am here to speak on the importance and urgency for passage of H.R. 5779 – the Fiscal Commission Act of 2023.
- This legislation lays out the **guidelines for a bipartisan fiscal commission made up of Members from the House and Senate as well as private sector experts.**
- This commission is urgently needed in our country. I have served in this body since 2011 and a member of the Ways and Means Committee since 2013. **I have seen firsthand our nation’s rising debt – and the lack of action to fix the problem in front of us.**

- Our national debt is a threat to our national security.
- **I like to call it "kitchen table economics."** A family makes \$50,000 per year, but they spend \$69,000. They are \$19,000 in debt. The U.S. government does that every year — with your money. **Trillion-dollar deficit spending is unsustainable and irresponsible.**
- Before I came to Congress – as many of you know – I owned and operated my family’s car dealership – Kelly Automotives – for 40 years.
- It was there at the dealership I learned all there is to know about debt.
- Lastly – **I would like to applaud my colleagues, Rep. Bill Huizenga and Rep. Scott Peters for leading this critical legislation for the American people.**
- Thank you and I yield back.