

U.S. House of Representatives

COMMITTEE ON THE BUDGET Washington, DC 20515

September 24, 2021

The Honorable John Yarmuth Chairman Committee on the Budget U.S. House of Representatives 204-E Cannon House Office Building Washington, DC 20515

Dear Chairman Yarmuth:

Given the expiration of the debt limit suspension and approaching depletion of extraordinary measures, I am writing to request that this Committee use our business meeting tomorrow, September 25, 2021, to consider an amended budget resolution for fiscal year 2022, consistent with section 304 of the Congressional Budget and Impoundment Control Act of 1974. Specifically, this Committee should consider a revised fiscal year 2022 budget resolution that includes reconciliation instructions for the Committee on Ways and Means in the House and the Committee on Finance in the Senate to report recommendations to increase the debt limit in order to provide Members of your party all the necessary tools to address the debt limit, which is imminent.

Senate Minority Leader Mitch McConnell just yesterday outlined how Democrats could revise the fiscal year 2022 budget resolution to include reconciliation instructions to increase the debt limit. He further stated in his remarks that this process would likely take a week or potentially a little longer for the Senate. Tomorrow, this Committee could take the steps to further accelerate that process. The House can quickly adopt a revised budget resolution given the nature of House procedure. Moreover, Chairman Yarmuth, you have previously suggested that Democrats can use the reconciliation process to increase the debt limit.

As you are aware, the U.S. Department of the Treasury projects that by mid-to-late October, the United States will have exhausted all extraordinary measures to make payments on obligations. Therefore, I strongly urge you to have this Committee consider a revised fiscal year 2022 budget resolution during our business meeting tomorrow, to give your colleagues and your leadership all the tools they need to address the debt limit in an expedited manner. Given that Democrats are the controlling party of the White House, the Senate, and the House, and their continued pursuit of trillions in new government spending, this seems to be the most clear, logical, and prudent path in order to avoid a government default.

Sincerely,

Jason Smith Republican Leader

House Committee on the Budget