

Amendment to the Chairman’s Mark

Offered by Representatives Carbajal, Yarmuth, Lee, Lujan Grisham, Moulton, Higgins, Wasserman Schultz, Khanna, Jayapal, Jackson Lee, and Schakowsky

**Fully Fund Veterans’ Benefits**

1. Increase budget authority and outlays for Function 700 (Veterans Benefits and Services) by the following amounts in billions of dollars to ensure that we meet our solemn commitment to our nation’s veterans by fully funding the benefits they earned.

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	0.748	2.828	3.889	4.953	5.593	6.282	5.865	5.908	6.644	6.312
Outlays	0.748	2.828	3.889	4.953	5.593	6.282	5.865	5.908	6.644	6.312

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction of tax expenditures for the top one percent of income earners, or unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes the Department of Veterans Affairs (VA) receives the funding necessary to ensure veterans receive all of the benefits they earned. Providing veterans timely access to quality health care and other benefits has been an ongoing challenge for the VA and assuring adequate funding is critical for meeting this challenge. The resolution meets the President’s requested level for veterans’ discretionary programs, which includes veteran’s health care, and maintains full funding for veterans’ mandatory benefits.

The resolution accommodates this necessary level of funding to fully fund veterans programs by reducing tax expenditures for the top one percent of income earners, or by reducing unjustified corporate tax breaks, including special depreciation for corporate

jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.