

Amendment to the Chairman’s Mark

Offered by Representatives Higgins, Yarmuth, Lee, Lujan Grisham, Moulton, Wasserman Schultz, Khanna, Jayapal, Carbajal, Jackson Lee, and Schakowsky

Protect Clean Air and Water

1. Increase budget authority and outlays for Function 300 (Natural Resources and Environment) by the following amounts in billions of dollars to prevent debilitating funding cuts to the Environmental Protection Agency. The amount boosts the function total to match the 2017 enacted level.

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	5.200									
Outlays	2.725	1.560	0.541	0.140	0.146					

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction of tax expenditures for the top one percent of income earners, or unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

To accommodate adequate investments, the resolution assumes that Congress will amend the Budget Control Act and increase the austerity-level discretionary funding caps, with parity for defense and non-defense increases.

The resolution assumes sufficient funding for the Environmental Protection Agency (EPA). Unlike the President’s budget, which undermines protections for clean air, threatens safe drinking water, and severely limits the capacity for science at the agency; this resolution matches the 2017 funding level for the EPA and other programs funded

within the budget category. It preserves funding for important geographic initiatives, like Great Lakes Restoration, Chesapeake Bay, Long Island Sound, and Puget Sound.

The resolution accommodates this necessary level of EPA funding by reducing tax expenditures for the top one percent of income earners, or by reducing unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.