Ryan M. Louvar

[redacted] [redacted] [redacted]

PROFILE

- ***Provide cutting-edge legal and business development advice and regulatory policy advocacy*** for worldwide product development, operations, capital markets, distribution and marketing contributing to over $120 billion in new asset growth at current and prior employers and many “first to market” products
- ***Recognized as a leading expert*** and frequent speaker regarding digital assets, tokenized real world assets (RWAs) and exchange traded funds (ETFs)
- ***Collegial and solutions-oriented*** digital asset, investment management, securities and corporate attorney with over 25 years of diverse in-house and law firm experience navigating regulatory matters involving digital assets, tokenized RWAs, blockchain technology, the 1940 Act, 1933 Act, 1934 Act, Advisers Act, Commodity Exchange Act, ERISA, Trust Companies, Banking, AML/OFAC and foreign equivalent laws
- ***Serve as a trusted adviser*** to executive management, chief risk and compliance officers and business leads
- ***Lead engagement*** with key stakeholders, including boards of directors, regulators and service providers
- ***Highly regarded by colleagues*** for work ethic, vision, ability to build consensus and demeanor

PROFESSIONAL EXPERIENCE

WisdomTree Digital businesses (New York, NY) 2021 to present

Chief Legal Officer and Head of Business and Legal Affairs; Chief Legal Officer for Digital Funds

- Selected as a key leader in developing the next chapter of financial services within WisdomTree’s new digital assets and blockchain focused business unit, including tokenized RWAs, dollar stablecoin, crypto, decentralized finance (DeFi), and tokenization technology in seeking to deliver transparency, choice, value, and accountability to users around the globe through a mobile application, web-based portal and APIs
- Provide advice on business and strategic initiatives, including novel regulatory solutions in supporting “first ever” product innovation in the convergence of traditional finance (TradFi) and DeFi
- Guide strategy sessions and negotiation of significant business relationships and agreements
- Lead the formation, licensure and ongoing legal, risk and compliance function for the entities supporting the business, including WisdomTree Digital Trust Company, LLC (a New York trust company), WisdomTree Digital Movement, Inc. (45+ state money transmitter/virtual currency business), WisdomTree Securities, Inc. (SEC registered broker-dealer), WisdomTree Transfers, Inc. (SEC registered transfer agent), WisdomTree Digital Management, Inc. (SEC registered investment adviser) and WisdomTree Digital Trust (SEC registered investment company)
- Oversee NY DFS, SEC, U.S. state, and all other regulatory reporting, examinations and inquiries
- Lead policy advocacy via in-person meetings with Congressional representatives and regulatory agency leaders

WisdomTree Asset Management, Inc. (New York, NY) 2013 to 2021

General Counsel; Chief Legal Officer for WisdomTree ETFs

- Provide advice, strategy and support to the executive leadership team and senior management with respect to U.S. initiatives in areas spanning asset management, digital assets, index licensing, “first ever” ETF product innovation and strategic third-party collaboration
- Manage legal team responsible for:
  - the creation of over 50 new index-based and actively managed ETFs and new collective investment trusts, with over $20 billion in new asset growth during tenure
  - all adviser/fund regulatory filings and Board of Trustee governance for over 70 investment products
  - developing compliance policies under Rule 38a-1 of the 1940 Act and Rule 206(4)-7 of the Advisers Act
  - drafting and filing for exemptive relief, no-action relief and regulatory comment letters
  - managing stock exchange listings and compliance
- Guide strategy sessions and negotiation of significant business and licensing agreements
- Manage SEC, NFA and other examinations and inquiries in coordination with chief compliance officer

PROFESSIONAL EXPERIENCE (cont'd)

State Street Bank and Trust Company (Boston, MA) 2005 to 2013
Vice President and Senior Managing Counsel; Chief Legal Officer/AML Officer for SPDR ETFs

- Provided legal advice across SSgA (advisory), State Street Bank (administration, TA, custody) and State Street Global Markets (capital markets) regarding regulatory matters, strategic initiatives and new products
- Guided oversight of State Street's fiduciary responsibilities as a trustee for SPY and DIA ($150 billion in AUM)
- Developed policies and procedures and facilitated independent testing of the AML Program while serving as the AML Compliance Officer for the SPDR ETFs; oversaw Code of Ethics as Compliance Officer
- Guided oversight of State Street's fiduciary responsibilities as a trustee for SPY and DIA ($150 billion in AUM)
- Managed legal team responsible for:
  - the creation of over 30 new index-based and actively managed mutual funds and ETFs, with over $100 billion in new asset growth during tenure
  - all fund regulatory filings and Board governance for over 120 funds, spanning three Boards of Trustees
- Handled foreign cross-listings and registration activities in Asia and Latin America
- Communicated with SEC and FINRA staff and formulated responses to examinations
- Prepared fund agreements, distribution plans, policies, procedures and Rule 38a-1 compliance programs

BISYS (Citigroup) Fund Services (Boston, MA) 2000 to 2005
Counsel

- ***Provided legal services to over 250 mutual funds and hedge funds comprising $130 billion in assets***
  - Provided legal advice to senior management in supporting client and asset growth
  - Developed policies and procedures and facilitated independent testing of KYC/AML programs
  - Prepared fund regulatory filings and managed Board governance
  - Communicated with SEC staff and formulated responses to examinations
  - Prepared agreements, distribution plans, policies, procedures and Rule 38a-1 compliance programs
- ***Provided legal services to investment advisers, including drafting Form ADV, preparing SEC Filings (including Schedules 13D and 13G) and drafting compliance programs***

Hill, Farrer & Burrill; Knapp, et al. (Los Angeles, CA) 1997 to 2000
Associate

- ***Represented public companies, private companies and private investment funds***
  - Served as legal adviser for private and public securities offerings, mergers, acquisitions and restructurings
  - Provided guidance on reporting and filing obligations under the Securities Exchange Act of 1934
  - Prepared and presented materials for Board and shareholder meetings
  - Drafted and negotiated corporate agreements and securities offering agreements

Office of U.S. Senator John McCain (Washington, D.C.) Summer of 1996
Law Clerk

- ***Analyzed legislative issues and drafted memoranda concerning various federal laws and regulations***

EDUCATION

LL.M., Banking & Financial Law	**Juris Doctor**	**Bachelor of Science, Finance**
Boston University	Pepperdine University	University of Colorado
School of Law (Top 10%)	School of Law	School of Business (Cum Laude)
2006	1997	1994

Digital Assets and Blockchain
MIT: Blockchain Technologies
U. Cape Town: Digital Currency

PROFESSIONAL QUALIFICATIONS AND ASSOCIATIONS

Admitted to practice in the State of California; registered In-House Counsel in Massachusetts
Admitted to practice before the United States Supreme Court
Member of the Digital Chamber's Token Alliance Leadership Committee
Member of the Boston Blockchain Association
Member of Investment Company Institute's (ICI) SEC Rules Committee

PRIOR SPEAKING ENGAGEMENTS

ALI-CLE, Boston Blockchain Association, Benzinga Digital Assets, Digital Assets 2024, Global ETF Markets, ICI, Inside ETFs, International Bar Association, Practicing Law Institute, State Bar of California