

Randi Abernethy

Business Management & Operations Leader

Forward-Looking Entrepreneurial Financial Services Executive with a proven track record in building businesses and leading multimillion-dollar transformations from concept to successful implementation. Recognized for the ability to develop strong relationships and motivate stakeholders towards a common goal. Known for impeccable attention to detail, ensuring polished and professional outcomes.

— AREAS OF EXPERTISE —

Galvanizing Teams for Successful Delivery
Communication & Public Speaking
Cross-Functional Collaboration
Stakeholder Management
Client Engagement

Derivatives Clearing
Blockchain, Digital Assets & Tokenization
Risk & Governance Frameworks
Business Transformation
Operations Management

— PROFESSIONAL EXPERIENCE —

Market Infrastructure & Regulatory Change Experience

Market Infrastructure Business Development Lead, Relationship Manager and Banking Regulatory Change Director

BULLISH | New York, NY

Aug 2024 – Present

Head of Clearing and Group Risk

- Leading build out of U.S. derivatives and clearing business
- Leading global risk team across Bullish group, including the exchange and non-exchange businesses, ensuring robust risk management practices from both financial and non-financial risk management perspectives.

ELECTRON EXCHANGE, LLC | Chicago, IL

Dec 2023 – Aug 2023

Chief Operating Officer, Chief Risk Officer & Enterprise Risk Officer

- Led build out of operational and risk processes, structures and frameworks for start-up exchange and clearinghouse
- Supported General Counsel on regulatory application by managing the application process along with drafting policies and other application materials

NODAL EXCHANGE, LLC | Washington D.C. Area

Sep 2020 – Jun 2022

Managing Director, Clearing Services, Nodal Clear

- Launched clearing service for FairX, a retail-focused futures exchange, June 2021
 - Led the Nodal Clear team to launch FairX, which was swiftly acquired by Coinbase within 8 months
 - Coordinated the Exchange and Clearing teams, fostering a collaborative approach and ensuring obstacles were overcome
 - Secured company buy-in for an expanded 23/5 operating model
- Managed all clearing member relationships
 - Encouraged collaboration and partnership through proactive regular discussion and feedback sessions with existing 13 clearing members to enhance the service provided to the market
 - Led onboarding process of four additional clearing members, expanding Nodal's stakeholder relationships
 - Championed clearing member needs to Nodal Executive team to improve service offering and maintain strong clearing member relationship
- Business development lead for new futures exchange clearing services
 - Managed introductory and ongoing relationships with new exchanges in innovative growth areas, including tokenization, healthcare and music

Enterprise Risk Officer, Nodal Clear

- Established and maintained a comprehensive enterprise risk framework for Nodal Clear and Nodal Exchange, coordinating across all departments, incorporating and expanding on existing risk and control matrices

BARCLAYS CAPITAL | London, United Kingdom

Jan 2014 – Aug 2018

Director, Regulatory Impact Assessment

- Produced comprehensive global front to back impact assessments of emerging financial regulations, underpinning critical resource mobilization decisions
 - Delivered comprehensive assessments incorporating all investment bank businesses and products. Assessment topics included: Brexit, the EU Securitisation Regulation, EU Benchmarks Regulation, EU Prospectus Regulation, AnaCredit, and Money Market Funds reform

Business Process Transformation Consultant, Front Office Regulatory Controls

- Advised front office on global impact of EMIR Clearing, Margin for Uncleared Derivatives, MiFID II / MiFIR

Randi Abernethy

- Spearheaded EMIR Clearing compliance program, delivering a global control and governance framework for complex EMIR frontloading obligation, collaborating closely with multiple stakeholders to solidify the approach
- Provided substantial contribution and leadership to EMIR Clearing program, including project management, advocacy, detailed impact analysis, global training delivery, client onboarding consulting and key 'go-to' person for Trading and Sales

LCH.CLEARNET GROUP LIMITED (Now LONDON STOCK EXCHANGE GROUP) | London, UK

Jul 2006 – Dec 2013

Director, Nodal Exchange Clearing

- Launched Nodal Clearing service April 2009
 - Led design, development and launch of innovative CCP service for US power futures start-up Nodal Exchange, ultimately acquired by EEX Group in 2017
 - Oversaw a €10m project involving over 100 individuals, eight new technologies, an enhanced data model and groundbreaking margin methodology
 - Developed and nurtured a strong relationship between LCH and Nodal Exchange
- Responsible for Nodal clearing business post launch
 - Achieved 200% annual revenue growth in the initial years, while navigating substantial regulatory change and effectively managing stakeholder relationships across multiple organizations
 - Closely collaborated with top executives of Nodal Exchange on strategy formulation and execution, capitalizing on business development opportunities
 - Managed competing priorities through renegotiation of multi-million, multi-year contract with client
 - Launched program to comply with Dodd-Frank regulatory changes.
 - Spoke multiple times a year at power conferences across the US
 - Provided quarterly management Information on all aspects of the business to LCH executive board

GOLDMAN SACHS | London, United Kingdom & New York, NY

Aug 1997 – Jun 2001

Loan Syndications & Trading Operations Analyst

Banking & Capital Markets Consulting Experience

Blockchain & Digital Assets Lead, Account COO & Chief of Staff, New Initiative and Client Project Lead

DELOITTE CONSULTING, LLP | Washington D.C.

Jun 2022 – Sep 2023

Specialist Leader, Banking & Capital Markets Ops Transformation

- Blockchain and Digital Assets lead for Financial Services Consulting practice
 - Led team in developing proposals and viewpoints for several blockchain and tokenization applications, including the syndicated lending market, collateral and investment management use cases
 - Speaker on digital assets panel at Women in Payments Symposium, Washington DC, 2023
- Established strong client relationship while ensuring delivery of functional definitions and data flows for data products within brokerage cloud modernization program
- Developed and delivered process-modeling governance framework, ensuring appropriateness and scalability pursuant to the client's readiness and infrastructure

DELOITTE, LLP | London, United Kingdom

Nov 2019 – Apr 2020

COO, Chief of Staff and Business Development Lead

- COO for one of Deloitte UK's largest Financial Services accounts and Chief of Staff for Lead Client Partner
 - Under accelerated timeframe, worked with internal teams to develop comprehensive view of past and current Deloitte services provided to the client to enable client relationship development and to identify additional areas of opportunity
 - Led a team to document current state operations to identify areas for operational improvement; developed set of new operating norms and prioritization process for leaders to improve transparency, communication and decision making
- Led business development and marketing for capital management solution, maintaining lead pipeline, strategy and marketing material

KPMG, LLP | London, United Kingdom

Sep 2018 – Jun 2019

Capital Markets Advisory Consultant

- As member of the Financial Markets Infrastructure Team, led operating model analysis for global Clearing House, leading and interpreting interviews and recommending steps to gain efficiencies; secured approval to extend work twice based on valuable deliverables
- Led business development propositions for Uncleared Margin and EU Securitisation Regulation requirements. Compiled relevant information into a compelling narrative and navigated the firm to identify relevant accounts to pursue

— **EDUCATION** —

MASTER OF BUSINESS ADMINISTRATION | London Business School – London, United Kingdom (Dean's List and Corp Fin TA)

BACHELOR OF SCIENCE – ECONOMICS | London School of Economics & Political Science – London, United Kingdom

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— ADDITIONAL INFORMATION —

- Founder & Sole-Proprietor of UK baked goods wholesaler Randi's Confections
- Co-founder & Director of UK champagne importer Finest Fizz Ltd
- Origami Energy Advisory Board Jan 2014 – June 2022
- Dual Citizen: USA and UK Nationality
- Co-writer, Co-producer and lead singer of a rock band with album released
- Children's book author
- Passed first two Society of Actuaries Actuarial Exams