

## MEMORANDUM

**TO:** Members of the Committee on Financial Services

**FROM:** Committee Majority Staff

**DATE:** March 23, 2026

**SUBJECT:** March 26, 2026, Subcommittee on Digital Assets, Financial Technology, and Artificial Intelligence Hearing: “Innovation at the Speed of Markets: How Regulators Keep Pace with Technology”

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On Thursday, March 26, 2026, at 10:00 a.m. ET, the Subcommittee on Digital Assets, Financial Technology, and Artificial Intelligence of the Committee on Financial Services will hold a hearing in Room 2128 of the Rayburn House Office Building titled “Innovation at the Speed of Markets: How Regulators Keep Pace with Technology.” The following witnesses will testify:

- **Mr. Randall Guynn**, Director, Division of Supervision and Regulation, Federal Reserve Board
- **Mr. Jay Gallagher**, Senior Deputy Comptroller and Chief National Bank Examiner, Office of the Comptroller of the Currency
- **Mr. Ryan Billingsley**, Director, Division of Risk Management Supervision, Federal Deposit Insurance Corporation
- **Ms. Amanda Parkhill**, Acting Director, Office of Examinations and Insurance, National Credit Union Administration

This hearing will examine how federal financial regulators are fostering innovation and whether their current structures, mandates, and approaches effectively support the use of new technologies and financial products and services by financial institutions. It will explore how agencies prioritize innovation initiatives and whether they have the expertise and resources necessary to keep pace with rapid technological change. The hearing will also evaluate how regulators can ensure innovation efforts remain durable and effective.

### Legislation Noticed:

1. **H.R. \_\_\_\_\_, the *Financial Services Innovation Act of 2026 (Moore)*:** This discussion draft requires federal regulators to create Financial Services Innovation Offices (FSIOs) within their agencies to foster innovation in financial services. Once established, companies may apply for an “enforceable compliance agreement” with the respective FSIOs that, if accepted, will allow them to provide an innovative product or service under an alternative compliance plan.