

Joseph J. Schuster is a partner in the Consumer Financial Services Group at Ballard Spahr LLP, where he advises banks, payments companies, and financial technology providers on federal and state consumer financial laws, with a significant focus on fraud prevention, payments risk, and emerging fraud trends. His practice includes advising financial institutions on legal and operational strategies to combat fraud while navigating regulatory requirements that can both support and impede those efforts.

Mr. Schuster spends a substantial portion of his practice counseling clients on fraud-related issues, including information-sharing constraints, payment authorization frameworks, consumer protection laws, and supervisory expectations. He regularly analyzes how legal and regulatory frameworks, including the Fair Credit Reporting Act, Electronic Fund Transfer Act, Section 314(b) of the USA Patriot Act, and Regulation CC, affect financial institutions' ability to detect and prevent fraud. He has presented on emerging fraud trends to state banking organizations and industry groups, including the American Fintech Counsel, and frequently discusses evolving payments-fraud risks and legal challenges through public speaking and podcasts.

Prior to rejoining Ballard Spahr, Mr. Schuster served as a Managing Director and Senior Counsel at Goldman Sachs, where he advised on consumer financial products and regulatory matters. He is Vice-Chair of the Compliance Management Subcommittee and previously served as Chair of the Electronic Financial Services and Digital Currency Subcommittee of the American Bar Association's Consumer Financial Services Committee. He is also Vice President of Meetings for the Conference on Consumer Finance Law and a Fellow of the American College of Consumer Financial Services Lawyers. Mr. Schuster writes and speaks frequently on consumer finance law, fraud trends, and regulatory policy.