

Truth in Testimony Disclosure Form

In accordance with Rule XI, clause 2(g)(5)* of the *Rules of the House of Representatives*, witnesses are asked to disclose the following information. Please complete this form electronically by filling in the provided blanks.

Committee: Financial Services

Subcommittee: Financial Institutions and Monetary Policy

Hearing Date: 12/11/2025

Hearing Title :

Right-Sizing the U.S. Bank Capital Framework: A Return to Tailoring, Economic Growth, and Competitiveness

Witness Name: Michael P.Flood,Jr. (Mike)

Position/Title: Senior Vice President

Witness Type: ☐ Governmental ☒ Non-governmental

Are you representing yourself or an organization? ☐ Self ☒ Organization

If you are representing an organization, please list what entity or entities you are representing:

Center for Capital Markets Competitiveness, U.S. Chamber of Commerce

FOR WITNESSES APPEARING IN A NON-GOVERNMENTAL CAPACITY

Please complete the following fields. If necessary, attach additional sheet(s) to provide more information.

Are you a fiduciary—including, but not limited to, a director, officer, advisor, or resident agent—of any organization or entity that has an interest in the subject matter of the hearing? If so, please list the name of the organization(s) or entities.

No

Please list any federal grants or contracts (including subgrants or subcontracts) related to the hearing's subject matter that you or the organization(s) you represent have received in the past thirty-six months from the date of the hearing. Include the source and amount of each grant or contract.

N/A

Please list any contracts, grants, or payments originating with a foreign government and related to the hearing's subject that you or the organization(s) you represent have received in the past thirty-six months from the date of the hearing. Include the amount and country of origin of each contract or payment.

N/A

Please complete the following fields. If necessary, attach additional sheet(s) to provide more information.

- ☒ I have attached a written statement of proposed testimony.
- ☒ I have attached my curriculum vitae or biography.

* Rule XI, clause 2(g)(5), of the U.S. House of Representatives provides:

(5)(A) Each committee shall, to the greatest extent practicable, require witnesses who appear before it to submit in advance written statements of proposed testimony and to limit their initial presentations to the committee to brief summaries thereof.

(B) In the case of a witness appearing in a non-governmental capacity, a written statement of proposed testimony shall include— (i) a curriculum vitae; (ii) a disclosure of any Federal grants or contracts, or contracts, grants, or payments originating with a foreign government, received during the past 36 months by the witness or by an entity represented by the witness and related to the subject matter of the hearing; and (iii) a disclosure of whether the witness is a fiduciary (including, but not limited to, a director, officer, advisor, or resident agent) of any organization or entity that has an interest in the subject matter of the hearing.

(C) The disclosure referred to in subdivision (B)(ii) shall include— (i) the amount and source of each Federal grant (or subgrant thereof) or contract (or subcontract thereof) related to the subject matter of the hearing; and (ii) the amount and country of origin of any payment or contract related to the subject matter of the hearing originating with a foreign government.

(D) Such statements, with appropriate redactions to protect the privacy or security of the witness, shall be made publicly available in electronic form 24 hours before the witness appears to the extent practicable, but not later than one day after the witness appears.

False Statements Certification

Knowingly providing material false information to this committee/subcommittee, or knowingly concealing material information from this committee/subcommittee, is a crime (18 U.S.C. § 1001). This form will be made part of the hearing record.



Witness signature

12/9/25

Date

Mike Flood

Senior Vice President, Center for Capital Markets Competitiveness
US Chamber of Commerce

Mike is a seasoned executive with over 27 years of experience in financial services policy, operations, and compliance. Currently, Mike serves as Senior Vice President at the U.S. Chamber of Commerce Center for Capital Markets Competitiveness, which seeks to advance America's global leadership in capital formation by supporting diverse capital markets that are the most fair, transparent, liquid, efficient and innovative in the world.

Prior to the Chamber, Mike was Senior Vice President of Commercial/Multifamily Policy and Member Engagement at the Mortgage Bankers Association (MBA). He led the commercial division for five years through COVID, during which MBA successfully advocated for \$40 billion in rental assistance, \$28 billion in small business assistance, and permanently lowered capital requirements for life insurance company investments.

Prior to joining MBA, Flood worked at the CRE Finance Council, where he was Deputy Executive Director and head of the Washington, D.C., office. While there, the trade successfully argued for tailored regulatory treatment of the securitization markets.

Mike also:

- Helped found the Structured Finance Association as employee number four,
- Oversaw TARP programs and financial regulatory budgets at the White House Office of Management and Budget,
- Directed operational risk and compliance at Fannie Mae,
- Examined financial institution compliance with federal regulations at KPMG, and
- Worked on financial services policy at the House Energy & Commerce Committee (now Financial Services) for Chair Tom Bliley (R-VA).

Flood holds a Master of Business Administration from Georgetown University, and a Bachelor of Arts in political science from the University of Illinois.

Mike is a native of Elgin, Illinois, and lives with his partner Jessica Hammond and two children James and Elizabeth in Arlington, Virginia.

Mike Flood, MBA
Washington, DC Area
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EXPERIENCE

U.S. Chamber of Commerce, Washington, DC **Nov 2025 — Present**

Senior Vice President, Center for Capital Markets Competitiveness (CCMC)

- Lead the day-to-day operations of the CCMC, focused on advancing America's leadership in capital formation by supporting diverse capital markets that are the most fair, transparent, liquid, efficient and innovative in the world.

MF Policy Advisors, Arlington, VA **Oct 2024 — Oct 2025**

President, Housing, Financial Institution, Nonbank and FinTech Public Policy Advocacy

- Serve as principal strategist for clients navigating global financial, capital markets, housing, and technology policy.
- Led HUD lender coalition to revise underwriting standards, enabling creation of 30,000 affordable apartment units.
- Supported client regulatory compliance implementation for updated CFPB, HUD, FHFA, and SEC regulations.

Mortgage Bankers Association, Washington, DC **Mar 2019 — Oct 2024**

Senior Vice President, Executive Director, Commercial & Multifamily Policy & Member Engagement

- Reporting to Board & CEO, led commercial sector government relations, membership, events, budget, and board relations.
- Oversaw \$11M dues, sponsorship, and education revenue as chief policy and advocacy officer for 350+ financial institutions.
- Briefed Administration, Agency, and Congress senior officials on legislative strategy, regulatory issues, and policy impact.
- Recruited, trained, evaluated, developed, and retained ten policy, membership, committee, conference, and outreach staff.

Select Achievements

- Secured permanent capital relief for banks and insurers, modernized SEC rules, and delivered Federal Reserve liquidity facilities ensuring CRE and capital markets stability, \$40 billion in rent subsidies, and \$28b in restaurant subsidies.
- Spokesperson for industry before Congress and regulators on financial regulation, capital markets, and housing.
- Delivered favorable commercial real estate, housing finance and capital markets regulations by engaging Treasury, CFPB, HUD, FHFA, SEC, FED, FDIC, OCC, other federal agencies, the Administration, and Congress.

Commercial Real Estate CRE Finance Council, Washington, DC **May 2010—Jan 2013; Apr 2016—Mar 2019**

Deputy Executive Director Apr 2016—Mar 2019

VP, Government Relations, Policy & Economic Research, May 2010—Jan 2013

- Led \$15M global trade association, ten staff, and House Financial Services & Senate Banking Committee legislative advocacy.
- Directed global advocacy strategies with industry, government, and trade partners; advanced cross-border standards impacting capital markets and regulatory policy.
- Positioned U.S. securitization and CRE markets as global leaders through TRIA, LIBOR transition, and capital standards wins.
- Led teams managing federal and state government affairs, industry relations, coalitions, message development, and media.

Structured Finance Association, Washington, DC **Jan 2014 – Apr 2016**

Director, Government Relations

- Built and managed advocacy function for capital markets financing (i.e., securitization, CLOs, RMBS, CMBS, auto, credit card).
- Led two staff that delivered favorable policy on Fed, SEC, OCC, FDIC and Treasury rules regarding LIBOR transition, payments, capital standards, securities disclosures, 144a public offerings, blockchain, and securitization.
- Coordinated international advocacy strategies with global trade associations to influence cross-border data and content policy for securities disclosures, supply chain regulation for apartment raw materials, and international standards.
- Directed PAC engagement strategy, expanded donor base, oversaw event planning, and ensured FEC reporting compliance.

Finseca, Washington, DC

Feb 2013 — Jan 2014

Vice President, Government Relations & Membership Education

- Led advocacy fundraising and association member engagement to advance insurance-backed financial products.
- Directed member education training, Capitol Hill events, and communications to boost policy awareness and impact.

White House Office of Management and Budget (OMB), Washington, DC

Feb 2009 — May 2010

Financial Reform and TARP Investment Oversight, Program Manager (GS-15)

- Managed multi-agency crisis response (TARP, TALF) during the financial crisis; drafted reform legislation and oversaw budgets for SEC, OCC, FDIC, and Federal Reserve.

Fannie Mae, Washington, DC

Jan 2005 — Jan 2009

Director, Process Improvement

- Managed two staff that built inaugural fraud and compliance programs for multifamily and single-family lending processes.
- Standardized residential and multifamily contract processes across CA, IL, and PA regional lending operations.
- Led Lean Six Sigma team to reduce 70% variance in underwriting system and achieve SOX-compliant controls.

KPMG, Washington, DC

Jun 2001 — Dec 2004

Senior Associate, Financial Risk Management

- Audited consumer lending and financial services institutions for compliance with CRA, AML, KYC, CIP, RESPA, TILA, and other rules. Wrote and analyzed SOX, AML, and other emerging auditable federal regulations.

U.S. House of Representatives, Washington, DC

Aug 1995 — Aug 1999

Legislative Analyst, Energy & Commerce (now Financial Services)

- Drafted policy memos, analyzed legislation, and supported hearings on banking, insurance, and capital markets issues.
- Assisted in passage of the Financial Services Modernization Act (Gramm-Leach-Bliley) and Safe Drinking Water Act.

EDUCATION & CERTIFICATIONS

Master of Business Administration MBA, Finance, Georgetown University, May 2001

Bachelor of Arts BA, Political Science, University of Illinois, May 1995