

[DISCUSSION DRAFT]

119TH CONGRESS  
1ST SESSION

H. R. \_\_\_\_\_

To amend the Consumer Financial Protection Act of 2010 to direct civil penalties to victims and transfer excess funds to the Treasury, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_. \_\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To amend the Consumer Financial Protection Act of 2010 to direct civil penalties to victims and transfer excess funds to the Treasury, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONSUMER FINANCIAL CIVIL PENALTY FUND.**

4 Section 1017(d) of the Consumer Financial Protec-  
5 tion Act of 2010 (12 U.S.C. 5497(d)) is amended—

6 (1) in paragraph (2)—

7 (A) in the first sentence, by inserting “di-  
8 rect” before “victims”; and

1 (B) by striking the second sentence; and

2 (2) by adding at the end the following:

3 “(3) TREATMENT OF EXCESS AMOUNTS.—With  
4 respect to a civil penalty described under paragraph  
5 (1), if the Bureau makes payments to all of the di-  
6 rect victims of activities for which that civil penalty  
7 was imposed, the Bureau shall transfer all amounts  
8 that remain in the Civil Penalty Fund with respect  
9 to that civil penalty to the general fund of the  
10 Treasury.”.