

[DISCUSSION DRAFT]

119TH CONGRESS  
1ST SESSION

H. R. \_\_\_\_\_

To amend the Consumer Financial Protection Act of 2010 to eliminate the market monitoring functions of the Bureau of Consumer Financial Protection, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_\_. \_\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To amend the Consumer Financial Protection Act of 2010 to eliminate the market monitoring functions of the Bureau of Consumer Financial Protection, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. ELIMINATION OF MARKET MONITORING FUNC-**  
4       **TIONS.**

5       The Consumer Financial Protection Act of 2010 (12  
6       U.S.C. 5481 et seq.) is amended—

7               (1) in section 1021(c)—

1 (A) by striking paragraph (3); and  
2 (B) by redesignating paragraphs (4), (5),  
3 and (6) as paragraphs (3), (4), and (5), respec-  
4 tively;  
5 (2) in section 1022, by striking subsection (c);  
6 and  
7 (3) in section 1026(b), by striking “, and to as-  
8 sess and detect risks to consumers and consumer fi-  
9 nancial markets”.