

**[DISCUSSION DRAFT]**

119TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Financial Stability Act of 2010 to authorize appropriations for the Office of Financial Research and the Financial Stability Oversight Council, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_. \_\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To amend the Financial Stability Act of 2010 to authorize appropriations for the Office of Financial Research and the Financial Stability Oversight Council, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. FUNDING OF THE OFFICE OF FINANCIAL RE-**  
4       **SEARCH.**

5       (a) IN GENERAL.—Section 152(e) of the Financial  
6       Stability Act of 2010 (12 U.S.C. 5342(e)) is amended to  
7       read as follows:

1 “(e) ASSISTANCE FROM FEDERAL AGENCIES.—

2 “(1) IN GENERAL.—Any department or agency  
3 of the United States may provide to the Office and  
4 any special advisory, technical, or professional com-  
5 mittees appointed by the Office, such services, funds,  
6 facilities, and staff, as the Office may determine ad-  
7 visable.

8 “(2) FROM THE BOARD OF GOVERNORS.—The  
9 Board of Governors shall provide to the Office such  
10 services, funds, facilities, and staff necessary to  
11 carry out the collection of data by the Office that  
12 supports the daily publication of the Secured Over-  
13 night Financing Rate by the Federal Reserve Bank  
14 of New York.

15 “(3) DETAILEES.—Any Federal Government  
16 employee may be detailed to the Office without reim-  
17 bursement, and such detail shall be without inter-  
18 ruption or loss of civil service status or privilege.”.

19 (b) FUNDING.—The Financial Stability Act of 2010  
20 (12 U.S.C. 5311 et seq.) is amended by striking section  
21 155 and inserting the following:

22 **“SEC. 155. FUNDING.**

23 “There are authorized to be appropriated to the Of-  
24 fice such sums as are necessary for the Office to carry

1 out the duties of the Office under this title for each of  
2 fiscal years 2025 and 2026.”.

3 **SEC. 2. FUNDING OF THE FINANCIAL STABILITY OVER-**  
4 **SIGHT COUNCIL.**

5 The Financial Stability Act of 2010 (12 U.S.C. 5311  
6 et seq.) is amended by striking section 118 and inserting  
7 the following:

8 **“SEC. 118. COUNCIL FUNDING.**

9 ““There are authorized to be appropriated to the  
10 Council such sums as are necessary for the Council to  
11 carry out the duties of the Council under this title for each  
12 of fiscal years 2025 and 2026’”.