

[DISCUSSION DRAFT]

119TH CONGRESS
1ST SESSION

H. R. _____

To require the Comptroller of the Currency to study how bank-fintech partnerships can support new bank formation, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. BARR introduced the following bill; which was referred to the Committee
on _____

A BILL

To require the Comptroller of the Currency to study how bank-fintech partnerships can support new bank formation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. OCC STUDY ON BANK-FINTECH PARTNERSHIPS.**

4 (a) STUDY.—The Comptroller of the Currency shall
5 carry out a study of—

6 (1) how bank-fintech partnerships can support
7 new bank formation, including how these partner-
8 ships reduce time to market for bank products and

1 services, lower compliance burdens, boost customer
2 acquisition, improve technological capabilities, and
3 provide access to more diverse funding sources; and

4 (2) what regulatory and legal uncertainties are
5 hindering these partnerships.

6 (b) REPORT.—Not later than 6 months after the date
7 of enactment of this Act, the Comptroller of the Currency
8 shall issue a report to Congress containing all findings and
9 determinations made in carrying out the study required
10 under subsection (a).