

[DISCUSSION DRAFT]

119TH CONGRESS
2^D SESSION

H. R. _____

To amend the Securities Exchange Act of 1934 to require fines collected for violations of the rules of the Municipal Rulemaking Board to be deposited into the Treasury

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Securities Exchange Act of 1934 to require fines collected for violations of the rules of the Municipal Rulemaking Board to be deposited into the Treasury

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REALLOCATION OF FINES FOR VIOLATIONS OF**
4 **RULES OF MUNICIPAL RULEMAKING BOARD**
5 **INTO GENERAL FUND OF TREASURY.**

6 (a) IN GENERAL.—Section 15B(c)(9) of the Securi-
7 ties Exchange Act of 1934 (15 U.S.C. 78o–4(c)(9)) is
8 amended to read as follows:

1 “(9) Fines collected for violations of the rules of the
2 Board shall be deposited and credited as general revenue
3 of the Treasury.”.

4 (b) EFFECTIVE DATE.—The amendment made by
5 subsection (a) shall apply to fines collected after the date
6 of enactment of this Act.