

[DISCUSSION DRAFT]

119TH CONGRESS
2D SESSION

H. R.

To amend the Securities Exchange Act of 1934 to require the Chairman of the Securities and Exchange Commission to semiannually testify before Congress with regard to the activities of the Commission.

IN THE HOUSE OF REPRESENTATIVES

Mrs. WAGNER introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Securities Exchange Act of 1934 to require the Chairman of the Securities and Exchange Commission to semiannually testify before Congress with regard to the activities of the Commission.

- 1 *Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*
- 2 **SECTION 1. SHORT TITLE.**
- 3 This Act may be cited as the **["_____ Act of 2026"]**.

1 **SEC. 2. SEMIANNUAL TESTIMONY TO CONGRESS REGARD-**
2 **ING ACTIVITIES OF THE SECURITIES AND EX-**
3 **CHANGE COMMISSION.**

4 Section 4 of the Securities Exchange Act of 1934 (15
5 U.S.C. 78d) is amended by adding at the end the fol-
6 lowing:

7 “(k) SEMIANNUAL TESTIMONY TO CONGRESS.—The
8 Chairman of the Commission shall, not less than once
9 every 6 months after the date of the enactment of this
10 subsection, testify before the Committee on Financial
11 Services of the House of Representatives and the Com-
12 mittee on Banking, Housing, and Urban Affairs of the
13 Senate on the activities of the Commission. At least once
14 annually, the Commissioners shall join the Chairman with
15 respect to testifying pursuant to the preceding sentence.”.