

116TH CONGRESS
2D SESSION

H. R. 6852

To prohibit the Secretary of the Treasury and the Board of Governors of the Federal Reserve System from waiving provisions related to COVID–19 emergency relief and taxpayer protections related to such relief.

IN THE HOUSE OF REPRESENTATIVES

MAY 13, 2020

Ms. OCASIO-CORTEZ introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To prohibit the Secretary of the Treasury and the Board of Governors of the Federal Reserve System from waiving provisions related to COVID–19 emergency relief and taxpayer protections related to such relief.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON WAIVERS.**

4 Section 4003(c)(3)(A)(iii) of the CARES Act (15
5 U.S.C. 9042(c)(3)(A)(iii)) is amended to read as follows:

1 “(iii) PROHIBITION ON WAIVERS.—
2 The Secretary and the Board of Governors
3 of the Federal Reserve System may not
4 waive any requirement under this section
5 or of a rule issued to carry out this sec-
6 tion.”.

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