

[DISCUSSION DRAFT]

117<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

**H. R.** \_\_\_\_\_

To require the Director of the Federal Insurance Office to conduct an annual survey of insurers to determine the extent of diversity in the insurance industry.

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IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_. \_\_\_\_\_ introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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**A BILL**

To require the Director of the Federal Insurance Office to conduct an annual survey of insurers to determine the extent of diversity in the insurance industry.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Minority and Women  
5 Inclusion in Insurance Act of 2022”.

6 **SEC. 2. INSURER DIVERSITY SURVEY.**

7 (a) DEVELOPMENT.—The Director of the Federal In-  
8 surance Office, in consultation with the Director of the

1 Office of Minority and Women Inclusion of the Depart-  
2 ment of the Treasury and the State insurance regulators,  
3 shall develop procedures, methodologies, questions, and re-  
4 quirements for an annual survey of insurers to determine  
5 the extent of diversity in the management, employment,  
6 and business activities in the business of insurance, includ-  
7 ing diversity with respect to—

8 (1) insurers' workforces;

9 (2) procurement; and

10 (3) executive leadership of insurers and mem-  
11 bership on insurers' boards of directors.

12 Such survey shall ensure that information collected is  
13 disaggregated based on the size of the insurer and the pri-  
14 mary line of business.

15 (b) ANNUAL SURVEY.—Using the procedures, meth-  
16 odologies, questions, and requirements developed pursuant  
17 to subsection (a), the Director of the Federal Insurance  
18 Office shall survey insurers on an annual basis, shall sub-  
19 mit a report for each annual survey to the Congress de-  
20 scribing the extent of diversity in the insurance industry,  
21 and shall make each such report publicly available online.

22 (c) DEFINITIONS.—For purposes of this section, the  
23 following definitions shall apply:

1           (1) INSURER.—The term “insurer” has the  
2           meaning given such term in section 313(r) of title  
3           31, United States Code.

4           (2) BUSINESS OF INSURANCE.—The term  
5           “business of insurance” has the meaning given such  
6           term in section 1002 of the Dodd-Frank Wall Street  
7           Reform and Consumer Protection Act (12 U.S.C.  
8           5481).