

[DISCUSSION DRAFT]

117TH CONGRESS
2^D SESSION

H. R. _____

To amend the Securities Exchange Act of 1934 to require the Advocate for Small Business Capital Formation to provide educational resources and host events to promote capital raising options for traditionally under-represented small businesses.

IN THE HOUSE OF REPRESENTATIVES

M____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Securities Exchange Act of 1934 to require the Advocate for Small Business Capital Formation to provide educational resources and host events to promote capital raising options for traditionally underrepresented small businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Promoting Opportuni-
5 ties for Non-Traditional Capital Formation Act”.

1 **SEC. 2. PROMOTING CAPITAL RAISING OPTIONS FOR TRA-**
2 **DITIONALLY UNDERREPRESENTED SMALL**
3 **BUSINESSES.**

4 Section 4(j)(4) of the Securities Exchange Act of
5 1934 (15 U.S.C. 78d(j)(4)) is amended—

6 (1) in subparagraph (G), by striking “and” at
7 the end;

8 (2) in subparagraph (H), by striking the period
9 at the end and inserting “; and”; and

10 (3) by adding at the end the following:

11 “(I) provide educational resources and host
12 events to promote capital raising options for—

13 “(i) underrepresented small busi-
14 nesses, including women-owned and minor-
15 ity-owned small businesses; and

16 “(ii) businesses located in rural
17 areas.”.