

[DISCUSSION DRAFT]

117TH CONGRESS
1ST SESSION

H. R. _____

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to expand the Offices of Minority and Women Inclusion to encompass LGBTQ inclusion, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to expand the Offices of Minority and Women Inclusion to encompass LGBTQ inclusion, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “[To be added Act of
5 2021]”.

1 **SEC. 2. EXPANDING THE OFFICES OF MINORITY AND**
2 **WOMEN INCLUSION TO ENCOMPASS LGBTQ**
3 **INCLUSION.**

4 (a) IN GENERAL.—Section 342 of the Dodd-Frank
5 Wall Street Reform and Consumer Protection Act (12
6 U.S.C. 5452) is amended—

7 (1) in the heading, by striking “**AND WOMEN**”
8 and inserting “**, WOMEN, AND LGBTQ**”;

9 (2) by striking “Office of Minority and Women
10 Inclusion” each place such term appears in heading
11 or text and inserting “Office of Minority, Women,
12 and LGBTQ Inclusion”;

13 (3) by striking “and women-owned” each place
14 such term appears and inserting “, women-owned,
15 and LGBTQ-owned”;

16 (4) in subsection (b)(2)(A), by striking “and
17 gender” and inserting “gender, and sexual orienta-
18 tion”;

19 (5) in subsection (c)—

20 (A) in paragraph (1), by inserting
21 “LGBTQ,” after “women,”;

22 (B) in paragraph (2), by striking “and mi-
23 norities” and inserting “, minorities, and
24 LGBTQ individuals”; and

1 (C) in paragraph (3)(A), by striking “and
2 women” and inserting “, women, and LGBTQ
3 individuals”

4 (6) in subsection (e)—

5 (A) in paragraph (3), by striking “and
6 women” and inserting “, women, and LGBTQ”;
7 and

8 (B) in paragraph (4), by striking “and
9 women” and inserting “, women, and LGBTQ
10 individuals”;

11 (7) in subsection (f), by striking “and women”
12 each place such term appears and inserting “,
13 women, and LGBTQ individuals”; and

14 (8) in subsection (g), by adding at the end the
15 following:

16 “(7) LGBTQ.—The term ‘LGBTQ’ means les-
17 bian, gay, bisexual, transgender, and queer.

18 “(8) LGBTQ-OWNED BUSINESS.—The term
19 ‘LGBTQ-owned business’ means a business—

20 “(A) more than 50 percent of the owner-
21 ship or control of which is held by 1 or more
22 LGBTQ individuals; and

23 “(B) more than 50 percent of the net prof-
24 it or loss of which accrues to 1 or more
25 LGBTQ individuals.”.

1 (b) CONFORMING AMENDMENTS.—

2 (1) DODD-FRANK WALL STREET REFORM AND
3 CONSUMER PROTECTION ACT.—The Dodd-Frank
4 Wall Street Reform and Consumer Protection Act
5 (12 U.S.C. 5301 et seq.) is amended—

6 (A) in the table of contents in section 1(b),
7 in the item relating to section 342, by striking
8 “AND WOMEN” and inserting “, WOMEN,
9 AND LGBTQ”; and

10 (B) in section 1016(c)(9), by striking “Of-
11 fice of Minority and Women Inclusion” and in-
12 serting “Office of Minority, Women, and
13 LGBTQ Inclusion”.

14 (2) HOUSING AND COMMUNITY DEVELOPMENT
15 ACT OF 1992.—Section 1319A of the Housing and
16 Community Development Act of 1992 (12 U.S.C.
17 4520) is amended—

18 (A) by striking “Office of Minority and
19 Women Inclusion” each place such term ap-
20 pears in heading or text and inserting “Office
21 of Minority, Women, and LGBTQ Inclusion”;

22 (B) in subsection (b), by striking “and
23 women, and minority- and women-owned” and
24 inserting “, women, and LGBTQ individuals,
25 and minority-, women-, and LGBTQ-owned”;

1 (C) in subsection (e), by striking “and
2 women and businesses owned by minorities and
3 women” and inserting “, women, and LGBTQ
4 individuals and businesses owned by minorities,
5 women, and LGBTQ individuals”; and

6 (D) in subsection (f)—

7 (i) in paragraph (2), by striking “and
8 people of color” and inserting “, people of
9 color, and LGBTQ individuals”; and

10 (ii) in paragraph (3), by striking “and
11 women to place talented young minorities
12 and women” and inserting “, women, and
13 LGBTQ individuals to place talented
14 young minorities, women, and LGBTQ in-
15 dividuals”.