

MEMORANDUM

TO: Members of the Committee on Financial Services

FROM: Committee Majority Staff

DATE: July 16, 2026

SUBJECT: July 21, 2026, Subcommittee on National Security, Illicit Finance, and International Financial Institutions: “Oversight of the Financial Crimes Enforcement Network”

On Tuesday, July 21, 2026, at 10:00 a.m., the Subcommittee on National Security, Illicit Finance, and International Financial Institutions will hold a hearing in Room 2128 of the Rayburn House Office Building, titled “Oversight of the Financial Crimes Enforcement Network.” The following witness will testify:

- **Ms. Andrea Gacki**, Director, Financial Crimes Enforcement Network (FinCEN)

Section 5336(c)(11) of the *Corporate Transparency Act* (CTA) requires the Director of the Financial Crimes Enforcement Network (FinCEN) to testify annually, from 2022 through 2027. The hearing will give Members the opportunity to review FinCEN operations, the status of the beneficial ownership information (BOI) reporting regime, and other counter illicit finance initiatives. The hearing will also examine the effectiveness of the *Bank Secrecy Act* (BSA) in light of the recent proposed rule on Anti-Money Laundering/Countering the Financing of Terrorism Programs.