



## Executive Biography

### **Robert T. Faxon** **Chairman of the Board, Consolidated Boring Inc. (C.B.I.)**

Robert T. Faxon is a lifelong manufacturing leader with over 47 years of experience in precision machining for defense, aerospace, and critical industrial applications. He holds an Associate Degree in Manufacturing Technologies from Cincinnati State and is an Eagle Scout. He began his career in 1978 at Faxon Machining, the family-owned business that became a nationally recognized name in complex, high-tolerance production. Mr. Faxon, along with the talented Faxon Machining team, has been a key part of various weapon development programs for the U.S. Air Force and multiple assigned weapon design agents, including programs such as the BLU-137 2,000-pound bunker buster, the BLU-136 Next Generation Area Attack Weapon, and several others. Mr. Faxon also holds several patents.

At the age of 13 in 1978, Mr. Faxon began working part-time at Faxon Machining after school and during summers. He became Vice President in 1984 upon the untimely death of his brother David K. Faxon II. Working alongside his brother Barry A. Faxon as President and with the steadfast support of their parents, David K. Faxon and Betty W. Faxon, the company grew from a 4,500-square-foot facility into a 185,000-square-foot, state-of-the-art operation on 15 acres. Faxon Machining has in-depth experience manufacturing parts for the Automotive Industry, Oil and Gas Industry, Aerospace Industry, Machine Tool Industry, and most recently and significantly, precision manufacturing for major defense companies such as General Dynamics, L-3, Northrop Grumman, and Lockheed Martin since the early 2000s, and is a direct supplier for the U.S. government for the BLU-136 Next Generation Area Attack Weapon. Today, Faxon Machining produces thousands of precision parts annually for many key defense and aerospace programs, as well as advanced industrial sectors.

In 2012, Mr. Faxon and his brother Barry founded Faxon Firearms. Mr. Faxon developed the ARAK-21 rifle, a unique design that combines the best features of the AR-15 and AK-47 platforms. This innovative rifle was the flagship product that launched Faxon Firearms in a highly competitive market. Mr. Faxon is now the majority shareholder and oversees Faxon Firearms operations, while also serving as CEO of Consolidated Boring Inc. (C.B.I.).

Mr. Faxon was an initial partner in the created entity Consolidated Boring Inc. when he and his family sold the family business in August 2021. He retained partial ownership in the newly formed entity and became the CEO of the new company, which was comprised of Faxon Machining Inc. in Cincinnati, Ohio, and American Flowform and Machining in Billerica, Massachusetts.

Raised in Cincinnati during its era as a national hub for machining, Mr. Faxon's career is rooted in the city's historic industrial ecosystem—once home to major machine tool manufacturers such as Cincinnati Milacron, Cincinnati Gilbert, R.K. LeBlond, Carlton, G.A. Gray, Gilbert, American Machine Tool, and many others. These early influences shaped his understanding of how a strong manufacturing base underpins both regional prosperity and national defense readiness.

Mr. Faxon's lifelong commitment to precision, innovation, and supply chain resilience makes him a valuable voice in discussions on strengthening the U.S. defense manufacturing sector.