### Brian N. Reissaus

### **Experience**

#### Freshfields US LLP Senior Advisor, National Security

Dec 2023 - Present

Serves as a senior advisor in Freshfields' global foreign investment review and national security practices. Advises companies on CFIUS reviews, other U.S. national security review processes, non-U.S. foreign investment review processes, and U.S. national security policymaking.

# U.S. Department of the Treasury Washington DC

**Sep 2014 – Dec 2023** 

Assistant Secretary for Investment Security (Acting)

Deputy Assistant Secretary for Investment Security Operations

CFIUS Staff Chairperson and Director, Investment Review and Investigation

Senior Advisor to the Deputy Assistant Secretary for Investment Security

International Economist/CFIUS Desk Officer

Jan 2021 – July 2022

July 2018 – Jan 2022

Mar 2016 – July 2018

Sep 2014 – Mar 2016

Served as the senior career U.S. Government official—through two Administrations—responsible for the Committee on Foreign Investment in the United States (CFIUS), a committee of nine Executive Branch departments and White House offices with the authority to review the national security effects of foreign investments in and acquisitions of U.S. businesses. Managed the Department of the Treasury's role as the Chair of CFIUS and led the development and implementation of U.S. policies regarding inward and outward foreign investment and maintaining U.S. openness to foreign investment while protecting U.S. national security.

#### Select accomplishments include:

- Led the Office of Investment Security through two presidential transitions including as the Acting Assistant Secretary for Investment Security from January 2021 through July 2022
- Led the drafting of the Foreign Investment Risk Review Modernization Act of 2018 (FIRRMA) and the negotiations with Congress that resulted in its passage
- Led the implementation of FIRRMA including the development of FIRRMA's implementing regulations and the resulting restructuring and expansion of the Office of Investment Security
- Managed the processing of over 1500 notices and declarations filed with CFIUS with a combined transaction value of over \$1 trillion
- Significantly improved the processing of CFIUS cases by nearly doubling the number of cases clearing in review (*i.e.*, not requiring a second stage investigation) or on the basis of a declaration (*i.e.*, short-form filing) while managing a doubling of CFIUS workload following the passage of FIRRMA
- Implemented the FIRRMA Pilot Program and established the CFIUS Declarations process
- Led the development of the CFIUS case management system, which modernized and significantly improved the efficiency of processing CFIUS filings
- Developed the CFIUS's framework to impose penalties for violations to CFIUS mitigation agreements used to impose the first civil monetary penalty imposed by CFIUS

- Led the development of CFIUS's enforcement guidelines and expansion of CFIUS's monitoring and enforcement efforts
- Led U.S. Government efforts to assist international partners and allies establish and implement investment screening regimes and co-chaired the Investment Screening Working Group for the U.S.-E.U. Trade and Technology Council
- Managed the Department of the Treasury's oversight responsibilities for CFIUS mitigation agreements
- Led the Department of the Treasury's participation in the Biden Administration's consideration of establishing an outbound investment security program
- Led efforts that resulted in President Biden issuing Executive Order 14083: Ensuring Robust Consideration of Evolving National Security risks by CFIUS

#### **Prior Experience**

# Defense Security Service, U.S. Department of Defense Quantico, VA

Jan 2010 - Sep 2014

Action Officer for the Foreign Ownership, Control, or Influence (FOCI) Operations Division at the Defense Security Service. Developed, negotiated, executed, and monitored compliance FOCI mitigation agreements with cleared contractors in accordance with the National Industrial Security Program. Improved FOCI operations through the design and implementation of new agency policies, procedures, and supporting tools to ensure the effective implementation of FOCI mitigation agreements.

#### **Education/Awards**

The Treasury Medal Aug 2023

In recognition of singular accomplishments and leadership in the Treasury Department.

Secretary of the Treasury's Meritorious Service Awards

Jan 2021 and Oct 2022

DOD, Executive Leadership Development Program Oct 2013 – June 2014

National Intelligence University Sep 2012 – June 2013

Completed 24 selected credit hours towards the Master of Science of Strategic Intelligence

The George Washington University

Aug 2005 – May 2009

Elliott School of International Affairs, B.A. (Major: International Affairs; Concentration Middle Eastern Studies)