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(Original Signature of Member)

117TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To authorize the Secretary of the Treasury to loan up to 15 billion Special Drawing Rights to the Poverty Reduction and Growth Trust or other special purpose vehicle at the International Monetary Fund to support climate change and pandemic resiliency in low- and middle-income member countries.

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IN THE HOUSE OF REPRESENTATIVES

Ms. WATERS introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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**A BILL**

To authorize the Secretary of the Treasury to loan up to 15 billion Special Drawing Rights to the Poverty Reduction and Growth Trust or other special purpose vehicle at the International Monetary Fund to support climate change and pandemic resiliency in low- and middle-income member countries.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

1 **SECTION 1. LIMITED AUTHORITY OF THE SECRETARY OF**  
2 **THE TREASURY TO MAKE LOANS TO THE**  
3 **POVERTY REDUCTION AND GROWTH TRUST**  
4 **OR OTHER SPECIAL PURPOSE VEHICLE OF**  
5 **THE INTERNATIONAL MONETARY FUND.**

6 (a) IN GENERAL.—Section 5(f) of the Bretton Woods  
7 Agreements Act (22 U.S.C. 286c(f)) shall not apply to any  
8 loan made by the Secretary of the Treasury to the Poverty  
9 Reduction and Growth Trust (in this section referred to  
10 as the “PGRT”) or other special purpose vehicle of the  
11 International Monetary Fund on or before December 31,  
12 2031, to the extent that the aggregate amount of such  
13 loans outstanding does not exceed 15,000,000,000 Special  
14 Drawing Rights.

15 (b) COST OF LOANS.—The cost of the loans shall be  
16 determined as provided under the Federal Credit Reform  
17 Act of 1990 (2 U.S.C. 661 et. seq.).

18 (c) FINANCING MECHANISM.—The Secretary of the  
19 Treasury may use the Exchange Stabilization Fund and  
20 the financing account corresponding to transactions with  
21 the International Monetary Fund to enter into such trans-  
22 actions as are necessary to effectuate any such loan de-  
23 nominated in Special Drawing Rights.