

[DISCUSSION DRAFT]

116TH CONGRESS
1ST SESSION

H. R. _____

To authorize a capital increase for the International Bank for Reconstruction and Development.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To authorize a capital increase for the International Bank for Reconstruction and Development.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CAPITAL INCREASE FOR THE INTERNATIONAL**
4 **BANK FOR RECONSTRUCTION AND DEVELOP-**
5 **MENT.**

6 The Bretton Woods Agreements Act (22 U.S.C. 286
7 et seq.) is amended by adding at the end the following:

1 **“SEC. 73. CAPITAL STOCK INCREASES.**

2 “(a) INCREASES AUTHORIZED.—The United States
3 Governor of the Bank may—

4 “(1)(A) vote in favor of a resolution to increase
5 the capital stock of the Bank on a selective basis by
6 245,773 shares; and

7 “(B) subscribe on behalf of the United States
8 to 42,298 additional shares of the capital stock of
9 the Bank, as part of the selective increase in the
10 capital stock of the Bank, except that any subscrip-
11 tion to such additional shares shall be effective only
12 to the extent or in such amounts as are provided in
13 advance in appropriations Acts;

14 “(2)(A) vote in favor of a resolution to increase
15 the capital stock of the Bank on a general basis by
16 230,500 shares; and

17 “(B) subscribe on behalf of the United States
18 to 38,662 additional shares of the capital stock of
19 the Bank, as part of the general increase in the cap-
20 ital stock of the Bank, except that any subscription
21 to such additional shares shall be effective only to
22 the extent or in such amounts as are provided in ad-
23 vance in appropriations Acts.

24 “(b) LIMITATIONS ON AUTHORIZATIONS OF APPRO-
25 PRIATIONS.—

1 “(1) In order to pay for the increase in the
2 United States subscription to the Bank under sub-
3 section (a)(2)(B), there are authorized to be appro-
4 priated, without fiscal year limitation,
5 \$4,663,990,370 for payment by the Secretary of the
6 Treasury.

7 “(2) Of the amount authorized to be appro-
8 priated under paragraph (1), \$932,798,074 shall be
9 for paid-in shares of the Bank, and \$3,731,192,296
10 shall be for callable shares of the Bank.

11 “(3) In order to pay for the increase in the
12 United States subscription to the Bank under sub-
13 section (a)(1)(B), there are authorized to be appro-
14 priated, without fiscal year limitation
15 \$5,102,619,230 for payment by the Secretary of the
16 Treasury.

17 “(4) Of the amount authorized to be appro-
18 priated under paragraph (3), \$306,157,153.80 shall
19 be for paid-in shares of the Bank, and
20 \$4,796,462,076.20 shall be for callable shares of the
21 Bank.”.