# SHAYNA M. OLESIUK

Executive Director with more than 25 years of public sector and nonprofit experience in banking, finance, and economics who thrives on developing and leading highly productive and effective teams. Adept at economic and banking analysis, risk identification, and communication.

### **PROFILE**

- Executive Manager, Financial Analyst, and Economist
- 7 years of executive experience
- 25+ years of experience in banking, economics, and finance
- Chartered Financial Analyst (CFA)® charterholder

### **PROFESSIONAL EXPERIENCE HIGHLIGHTS**

### **BETTER MARKETS**

### **Director of Banking Policy (May 2023 – present)**

- Advocate for banking and financial industry policies that promote economic growth and prevent financial contagion.
- Focus on regulations and rulemaking process related to the Dodd-Frank
   Wall Street Reform and Consumer Protection Act.
- Closely monitor activities at the Federal Reserve, FDIC, OCC, and the Treasury as well as developments in the banking industry and other industries that affect the banking industry (e.g., fintech and shadow banks).
- Conceptualize, research, and author comment letters, issue briefs, reports, and other products for a range of audiences including Congressional, regulatory, and Administration staff.

# FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC) Division of Insurance and Research

### Deputy Director (Aug. 2022 - May 2023)

- Director-level leadership for 3 executives, 14 managers, and 80 staff located in Washington, DC and 6 regional offices, responsible for 3 functional areas:
  - National and Regional Risk Analysis: identification of economic risks and trends that affect banking conditions
  - <u>Deposit Insurance Fund Management</u>: management of the riskbased pricing system for banks' deposit insurance, and
  - International Deposit Insurance: coordination with deposit insurers around the world working for global banking system stability.
- Brought closure to a legislative rulemaking process to restore growth in the Deposit Insurance Fund, following the large influx of deposits at the start of the COVID-19 pandemic. Lead my team through the preparation for and execution of meetings with the FDIC Chairman and Board, briefings with leaders of other federal financial regulators, and U.S. Congressional staff.
- Regularly represent the Agency with briefings on economic conditions and risks to state banking commissioners and bank executives at the FDIC's Advisory Committees of State Regulators and Community Bankers.

### CONTACT

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#### **KEY SKILLS**

- Economic and financial analysis
- Bank regulatory policy
- Program development
- Change management
- Team building

### **PROFESSIONAL AFFILIATIONS**

- Saint Mary's College of California,
   School of Economics and Business
   Administration Dean's Advisory Board
- CFA Institute
- CFA Society of Washington, DC
- Omicron Delta Epsilon (National Economics Honor Society)
- Sigma Beta Delta (National Business Honor Society)
- California Scholarship Federation

#### **EDUCATION**

**B.S. Economics** 

B.S. Business Administration with Honors Concentration in Financial Services

May 1999

Saint Mary's College of California Moraga, CA

- Brother U. Jerome Griffin, F.S.C.
   Award recipient for the most outstanding scholar in the School of Economics and Business
- Adam Smith Award recipient for the most outstanding scholar in the Economics Department

# **Chartered Financial Analyst (CFA)** 2002

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CFA Institute, Charlottesville, VA

# **Senior Managers in Government** 2017

Harvard Kennedy School, Cambridge, MA

 Nominated as one of two FDIC executives to attend. Focused on policy development, performance management, organizational design, negotiation, and leadership.

### Associate Director (Oct. 2015 - Aug. 2022)

- Executive leadership for 10 managers and approximately 40 staff located in Washington, DC and 6 regional offices responsible for the identification of economic risks and trends that affect banking conditions.
- Successfully led my team through the transition to two new FDIC Chairman and one new Director. Implemented new research processes and products while maintaining productivity and staff morale.
- Seamlessly implemented a merger of teams in 7 geographic areas. Strategically combined business lines to improve process efficiency while preserving team identities and analytical comparative advantages.
- Provided executive sponsorship for research and outreach for a new line of research at the FDIC, focused on climaterelated financial risk. My team's achievement was recognized with the Chairman's Award (highest agency honor) in 2021 for excellence in research and analysis.
- Led the production of the <u>FDIC Quarterly Banking Profile (QBP)</u>, the official Agency release of U.S. government statistics on the health of the banking system. Each quarter, my team is responsible for analyzing data from nearly 5,000 banks, briefing the FDIC Chairman and Board members on findings, and preparing several written reports and documentation, all within a 2-3 week time period between data receipt and the public press conference.
- Planned, coordinated, and delivered the FDIC's 2020 Community Banking Study. This study was a major FDIC initiative
  to discuss and publish on the performance of community banks in the U.S. during the last decade. I gathered and led
  a team of Agency subject matter experts from bank supervision and research through a year-long analysis and writing
  process, which was made more challenging by the onset of the pandemic and implementation of mandatory telework
  at the Agency. My team delivered a high-quality product in half the time that the prior Study had taken to produce.
- Spearheaded the development, analysis, and production of a new research publication, <u>FDIC Risk Review</u>. Worked with more than 20 subject matter authors from bank supervision and research to publish an annual comprehensive report on banking risks. The Risk Review team's achievement was recognized with the Chairman's Award (highest agency honor) in 2019 for excellence in research and analysis.
- Served as Executive Editor for the <u>FDIC Quarterly</u>, the FDIC's flagship economic and banking research publication.
   Guided the publication of 10 articles on banking risk issues from 2020 to 2022 on a range of topics including commercial real estate, housing, agriculture, manufacturing, and consumer lending. This volume of article production was double the number published in the prior 2-year period, resulting from my focus on providing the team with motivation and skill development to be successful with research and writing at the level that this publication requires.
- Provided Executive leadership for the conception and building of the FDIC's Risk Analysis Center online portal, a collection of risk-focused publications and analysis from three functional areas within the Agency. Worked cooperatively with IT professionals to bring together the business requirements and technical capabilities.

### **Supervisory Financial Analyst/Regional Manager (2006 – 2015)**

- Managed a team of 7 economists, financial analysts, and research assistants to analyze and communicate key risks related to banks in the FDIC's San Francisco Region, made up of 11 states in the western U.S.
- Led the Regional Risk Committee process, a semi-annual interdivisional process that brought together subject-matter experts for 25 risk areas to report the region's unique perspectives to Washington, DC executives.
- Delivered approximately 25 risk-focused presentations each year to federal financial regulators from the Federal Reserve, the Office of the Comptroller of the Currency (OCC), the Consumer Financial Protection Board (CFPB), and the National Credit Union Administration (NCUA), each of the western states' banking commissioners and regulatory agencies, bank CEOs, and the public.
- Wrote as lead author for the FDIC Quarterly assessing the impact of the recession on the "Sand States." Combined data on bank financial conditions and economic indicators on some of the hardest-hit states during the Great Recession (AZ, NV, FL, and CA). The paper was published externally in the FDIC Quarterly (2009, Volume 3, No. 1).
- Provided annual performance reviews, technical mentoring, behavioral feedback, and daily coaching to my team, including formal counseling for two employees on performance and conduct – one with unacceptable professional behavior and one with job performance that was not satisfactory.

### Regional Economist (2004 – 2006)

- Researched and evaluated Regional economic conditions and trends in the San Francisco Region states and analyzed the impact on FDIC insured financial institutions.
- Improved technical processes by creating automated, macro-driven Microsoft Excel tools to collect economic and banking data, reduce errors from manual data tasks, and make analysis easily available to colleagues and clients.

### FEDERAL RESERVE BANK OF SAN FRANCISCO

### Economic Education Specialist (2002 – 2004)

- Conducted outreach about economics and the Federal Reserve with diverse audiences including educators, college and university students, and business professionals.
- Researched and wrote articles for the Bank's online "Ask Dr. Econ" feature.

# FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)

#### **Division of Insurance and Research**

## Economic Analyst (1999-2002)

- Researched and evaluated Regional economic conditions.
- Authored articles for quarterly national publication, FDIC Regional Outlook, which were published for a national audience of banking professionals.
- Synthesized economic and financial data into written Regional Commentaries and State Risk Profiles for bank examiners.
- Maintained economic databases using Microsoft Excel.
- Planned and participated in nationwide conference calls discussing regional economic conditions.
- Conducted economic analysis and technical training presentations for FDIC field office staff and internal training conferences.
- Participated in the DIR internal audit program worked cooperatively with FDIC Headquarters staff to evaluate work processes and project documentation at the Dallas DIR office.
- Completed a 3-month assignment to the position of Financial Analyst in the San Francisco Regional Office analyzed Bank and Thrift call report data and wrote for State Risk Profiles.

### **Student Research Assistant Intern (1998-1999)**

- Created Excel charts and graphs used to monitor economic and banking conditions in the San Francisco Region using source data from Haver Analytics, Economy.com DataBuffet, and the internet.
- Performed data analysis and produced written comments for State Risk Profiles (Economic Overview and Issues to Watch sections).
- Coordinated an Internet-based research process developed and implemented a schedule and structure for the office coverage process using internet newspaper sites from each of the states in the Region.
- Participated in the delivery of Field Office Presentations throughout the Region demonstrated the functionality of the RECON website to field examiners and described ways to use information from the web in the examination process.
- Developed the San Francisco Division of Insurance internal website using HTML source code as an informational and research site for DOI colleagues and FDIC examiners.