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(Original Signature of Member)

119TH CONGRESS
2D SESSION

H. R. _____

To increase the mandatory contribution amount of Federal Home Loan Banks to the Affordable Housing Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Ms. WATERS introduced the following bill; which was referred to the Committee on _____

A BILL

To increase the mandatory contribution amount of Federal Home Loan Banks to the Affordable Housing Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASED AFFORDABLE HOUSING PROGRAM**
4 **INVESTMENT.**

5 Notwithstanding subsection (j)(5)(C) of section 10 of
6 the Federal Home Loan Bank Act (12 U.S.C. 1430), in
7 2026 and every year thereafter until 2031, each Federal
8 Home Loan Bank shall annually contribute 15 percent of

1 the preceding year's net income of the Federal Home
2 Bank, or such prorated sums as may be required to assure
3 that the aggregate contribution of the Federal Home Loan
4 Banks shall not be less than \$100,000,000 for each such
5 year, to support grants or subsidized advances through the
6 Affordable Housing Programs established and carried out
7 under subparagraphs (j)(1), (2), (3)(A), (3)(C), and (4)
8 through (13) of section 10 of such Act.