

**Jason M. Schupp**  
Frederick, MD 21704  
240-357-8914 / jason.schupp@betterins.org  
www.linkedin.com/in/jason-schupp  
www.betterins.org

## **INTERNATIONAL INSURANCE GOVERNANCE & REGULATION**

- Effective and experienced leader in insurance governance, public policy, and regulation
- Global head of compliance and regulatory functions
- Legal expertise in insurance claims, underwriting and distribution
- Experience spans property, casualty, protection life and investment life insurance
- Regulatory experience spans United States, European Union, Switzerland and Australia

## **BOARD EXPERIENCE**

<b>Westminster American Insurance Company – Board Member</b> <ul style="list-style-type: none"><li>• Chair of Audit Committee</li></ul>	<b>2024 –</b>
<b>Injured Workers Insurance Fund – Lead Director</b>	<b>2021 –</b>
<b>Chesapeake Employers Insurance Company – Board Member</b> <ul style="list-style-type: none"><li>• Maryland gubernatorial appointee and Senate confirmed (2020 – 2025)</li><li>• Chair of the Board of Directors (2025-)</li><li>• Chair of Compensation Committee</li><li>• Member of Audit Committee</li></ul>	<b>2020 –</b>
<b>Zurich Insurance plc (Ireland) – Board Member</b> <ul style="list-style-type: none"><li>• Member of the Audit Committee and the Risk Committee</li><li>• €7 billion annual GWP P&amp;C company with European branches</li><li>• Approved person (PCF-2), Central Bank of Ireland</li></ul>	<b>2017 – 2018</b>
<b>National Council of Insurance Guaranty Funds – Board Member</b> <ul style="list-style-type: none"><li>• Member of the Public Policy Committee and the Audit Committee</li></ul>	<b>2008 – 2010</b>
<b>American Swiss Foundation – Board Member</b>	<b>2017 – 2018</b>
<b>Illinois Insurance Guaranty Fund – Board Member</b>	<b>2009 – 2010</b>
<b>Citizens Property Insurance Corporation Mission Review Task Force</b>	<b>2008 – 2009</b>

## **EXECUTIVE EXPERIENCE**

<b>Centers for Better Insurance, LLC, Frederick, MD</b> <b>Founder and Managing Member</b> Lead an independent organization focused on supporting the insurance industry to optimize the value it delivers to all stakeholders (including policyholders, employees, and society at large). <ul style="list-style-type: none"><li>• Make available unbiased analysis and insights about key regulatory issues facing the industry for use by insurance professionals, regulators, and policymakers.</li><li>• Published authoritative book entitled <i>Terrorism Risk Insurance Act: Policy, Processes and Controls</i>.</li></ul>	<b>2020 – Present</b>
---	-----------------------

**Global Head of Regulatory Affairs, Zurich Insurance Group, Zurich, Switzerland (2014–2019)**

Developed and led highly efficient and proven regulatory change management model noted for clear accountabilities and consistent application including for:

- General Data Protection Regulation (GDPR).
- Foreign Account Tax Compliance Act (FATCA) and OECD Common Reporting Standard (CRS).
- Insurance Distribution Directive (IDD).
- Packaged Retail Insurance-based and Investment Products Regulation (PRIIPs).
- Led post-acquisition governance integration of major global travel insurance and employee assistance provider based in Australia with operations on five continents.
- Oversaw Group Regulatory Relations team charged with management of the group's strategy and interactions with the group supervisor (FINMA) and supervisory college.
- Established and delivered Group General Counsel's regulatory analytic and reporting capabilities across all geographies and functions.
- Founded and chaired Responsible Officers Roundtable consisting of FATCA responsible officers from eight peer insurance groups.

**Group Chief Compliance Officer, Zurich Insurance Group, Zurich, Switzerland (2011-2014)**

Led global insurance compliance function consisting of more than 270 compliance professionals located in 46 countries by establishing and driving overall strategy, capabilities, and positioning of the function.

- Developed and led the implementation of the Zurich Compliance Program, representing the method of operation, organization, and deliverables of the compliance function.
- Developed and deployed a global methodology for end-to-end compliance management of key risks encompassing risk assessment, control inventory and evaluation, control monitoring, training, and reporting.
- Assisted management in promoting a sound corporate culture through management engagement, employee training, and employee awareness programs.
- Reported quarterly to the Zurich Insurance Group Audit Committee with respect to compliance incidents, analysis, assessment, and planning.
- Repositioned the Compliance function from a subsidiary of the Legal department into a discrete, equally valued function with a clear mandate.
- Developed and deployed a fully proprietary approach to code of conduct training producing over two million data elements providing unique insights into employee technical understanding and behavioral attitudes.
- Founded successful industry forum of Group Compliance Officers drawn from more than a dozen peer multinational insurance groups.

**Head of Regulatory Affairs, Zurich American Insurance Co., Schaumburg, IL (2006 -2010)**

Acknowledged leader within the U.S. property and casualty industry regarding the underwriting, claims, operational and public policy implications of terrorism, natural catastrophe exposures, and state and federal insurance regulatory reform.

- Frequent speaker to industry, academia and government on matters relating to insurance regulation and catastrophe insurance.
- Testimony before United States Congress and representation of the company before state insurance regulators, U.S. Treasury and GAO.
- Led team of fifty regulatory professionals in delivering practical, impactful, and clear information, analysis, tools and services to the property and casualty insurance community.
- Developed and successfully implemented strategy and controls for:
  - Surcharges and assessments from guaranty funds, residual markets, catastrophe funds and other involuntary markets including reduction of assessments and maximization of recoveries
  - Maximizing the efficiency of premium tax collection and remittance.
  - Practical and simplified regulatory tools for the underwriting community such as for large account rate and form flexibility and for the execution of regulatory requirements related to placement of surplus lines insurance.
  - Identification and implementation of new laws and regulations.

**Assistant General Counsel, Zurich American Insurance Co.,** Schaumburg, IL (2002 -2006)  
Served as principal counsel to Chief Underwriting Officer of Zurich in North America.

**Claims Counsel, Zurich American Insurance Co.,** Baltimore, MD, (1998-2002)  
Managed complex commercial property and liability insurance coverage and extra-contractual litigation within state and federal courts.

**Staff Counsel, American International Group,** Columbia, MD (1996 – 1998)  
Tried insurance defense cases in Maryland and D.C. state and federal courts.

**Associate Attorney, Budow & Noble,** Bethesda, MD (1995-1996)  
Researched and briefed for insurance defense litigation in Maryland and D.C. state and federal courts.

**Law Clerk, PMA Group,** Hunt Valley, MD (1995)

**Third Officer, America Trading Transportation,** New, York, New York (1990-1992)  
Served as navigation and cargo officer on crude oil and refined product tankers in domestic trade.

## **EDUCATION**

**Juris Doctor (J.D.) (with honor)**  
University of Maryland School of Law

**Bachelor of Science (B.S.) Marine Transportation**  
United States Merchant Marine Academy

## **CERTIFICATIONS**

Chartered Property Casualty Underwriter (CPCU)  
Associate in Reinsurance (ARe)  
Associate in Marine Insurance Management (AMIM)  
Associate in Risk Management (ARM)  
Associate in Claims (AIC)  
Associate in Claims - Management (AIC-M)  
Senior Professional Public Adjuster (SPPA)  
Associate in Regulation and Compliance (ARC)  
Associate in Surplus Lines Insurance (ASLI)  
Associate in Insurance Accounting and Finance (AIAF)  
Workers' Compensation Professional (WCP)  
COSO Enterprise Risk Management Certificate (AICPA)  
COSO Internal Control Certificate (AICPA)  
Certification of Professional Directorship (NACD)  
CERT Certificate in Cybersecurity Oversight, Software Engineering Institute at Carnegie Mellon University

## **BAR ADMISSIONS**

Supreme Court of Maryland  
Court of Appeals of District of Columbia