

MEMORANDUM

TO: Members of the Committee on Financial Services

FROM: Committee Majority Staff

DATE: June 9, 2025

SUBJECT: June 12, 2025, Subcommittee on Housing and Insurance Hearing: “Housing in the Heartland: Addressing Our Rural Housing Needs.”

On Thursday, June 12, 2025, at 2:00 p.m., the Subcommittee on Housing and Insurance will hold a hearing in Room 2128 of the Rayburn House Office Building, entitled “Housing in the Heartland: Addressing Our Rural Housing Needs.” The following witnesses will testify:

- **Mr. Richard Baier**, President and CEO, Nebraska Bankers Association
- **Mr. David Garcia**, Policy Director, Up for Growth
- **Mr. Ian Maute**, Director of Development, Buckeye Community Hope Foundation on behalf of the Council for Affordable and Rural Housing (CARH)
- **Mr. David Lipsetz**, President and CEO, Housing Assistance Council

This hearing, as part of the Committee’s ongoing efforts to address the nation’s housing supply challenges, will focus on the housing needs of rural America. Building on prior discussions around innovative housing solutions, the Committee will examine how rural communities can better leverage private-sector investment and community-led solutions to meet their unique housing needs. The hearing will also provide an opportunity to evaluate the current state and limitations of existing rural housing programs.

Attached Legislation

1. **H.R. ____, the Strategy and Investment in Rural Housing Preservation Act of 2025 (Cleaver):** This bill would amend the Housing Act of 1949 to expand the current authorities of the U.S. Department of Agriculture’s Rural Housing Service (RHS) as well as create a new multifamily rental housing preservation and revitalization program.