[DISCUSSION DRAFT]

H.R.

116TH CONGRESS 1ST SESSION

To require the continuation of the FHA affordable rental housing financing partnership with the Federal Financing Bank, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M____ introduced the following bill; which was referred to the Committee on _____

A BILL

- To require the continuation of the FHA affordable rental housing financing partnership with the Federal Financing Bank, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Reinstating the FHA-
- 5 FFB Partnership Act of 2019".

SEC. 2. CONTINUATION OF FHA-FFB AFFORDABLE RENTAL HOUSING FINANCING PARTNERSHIP.

3 (a) REQUIREMENT.—The Secretary of Housing and Urban Development shall continue to carry out the FHA 4 5 affordable rental housing financing partnership with the Federal Financing Bank, under which such Bank provides 6 7 financing for loans insured under the FHA Multifamily 8 Risk-Sharing Program under section 542 of the Housing 9 and Community Development Act of 1992 (12 U.S.C. 10 1707), and may enter into such new commitments under such program during fiscal year 2019, subject to the over-11 12 all limitations provided in this Act on new commitments 13 to guarantee loans insured under the General and Special 14 Risk Insurance Funds, as authorized by sections 238 and 519 of the National Housing Act (12 U.S.C. 1715z–3 and 15 1735c). 16

(b) RURAL POPULATIONS.—In complying with subsection (a), the Secretary shall make any changes to the
Risk-Sharing Program that the Secretary determines are
necessary or appropriate to enhance the scope and effectiveness of the Program for rural populations.