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(Original Signature of Member)

116TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To require the Secretary of Housing and Urban Development to discount FHA single-family mortgage insurance premium payments for first-time homebuyers who complete a financial literacy housing counseling program.

\_\_\_\_\_  
IN THE HOUSE OF REPRESENTATIVES

Mrs. BEATTY introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To require the Secretary of Housing and Urban Development to discount FHA single-family mortgage insurance premium payments for first-time homebuyers who complete a financial literacy housing counseling program.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Housing Financial Lit-  
5 eracy Act of 2019”.

1 **SEC. 2. DISCOUNT ON MORTGAGE INSURANCE PREMIUM**  
2 **PAYMENTS FOR FIRST-TIME HOMEBUYERS**  
3 **WHO COMPLETE FINANCIAL LITERACY HOUS-**  
4 **ING COUNSELING PROGRAMS.**

5 The second sentence of subparagraph (A) of section  
6 203(c)(2) of the National Housing Act (12 U.S.C.  
7 1709(c)(2)(A)) is amended by striking “not exceed 2.75  
8 percent of the amount of the original insured principal ob-  
9 ligation of the mortgage” and inserting “be 25 basis  
10 points lower than the premium payment amount estab-  
11 lished by the Secretary under the first sentence of this  
12 subparagraph”.