

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 10325
OFFERED BY MS. WATERS OF CALIFORNIA

Strike all after the enacting clause and insert the following:

1 SEC. 1. INCREASED AFFORDABLE HOUSING PROGRAM IN-
2 VESTMENT.

3 Section 10(j)(5) of the Federal Home Loan Bank Act
4 (12 U.S.C. 1430 (j)(5)) is amended—

5 (1) in subparagraph (C), by striking “In 1995,
6 and subsequent years,” and inserting “In 1995
7 through the end of 2025,”; and

8 (2) by adding at the end the following:

9 “(D) In 2026, and subsequent years, 15
10 percent of the preceding year’s net income, or
11 such prorated sums as may be required to as-
12 sure that the aggregate contribution of the
13 Banks shall not be less than \$100,000,000 for
14 each such year.”.

