

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 10184
OFFERED BY MR. FOSTER OF ILLINOIS**

After section 1, insert the following:

1 **SEC. 2. DETERMINATION ON THE BUREAU'S ABILITY TO**
2 **MONITOR APPLICATIONS OF EMERGING**
3 **TECHNOLOGIES, INCLUDING ARTIFICIAL IN-**
4 **TELLIGENCE, IN THE FINANCIAL SERVICES**
5 **SECTOR FOR UNFAIR, DECEPTIVE, OR ABU-**
6 **SIVE ACTS OR PRACTICES TARGETING AMER-**
7 **ICANS.**

8 (a) REVIEW AND DETERMINATION.—The Secretary
9 of the Treasury, in consultation with consumer protection
10 experts, shall—

11 (1) carry out a review of the provisions of this
12 Act and the amendments made by this Act, includ-
13 ing a review of the effects on the prevention, detec-
14 tion, investigation, and prosecution of unfair, decep-
15 tive, or abusive acts or practices targeting Ameri-
16 cans; and

17 (2) issue a written determination to Congress
18 (and make such determination available to the pub-
19 lic) stating whether this Act and the amendments

1 made by this Act will inhibit the ability of the Bu-
2 reau of Consumer Financial Protection to monitor
3 applications of emerging technologies, including arti-
4 ficial intelligence, in the financial services sector for
5 unfair, deceptive, or abusive acts or practices tar-
6 geting Americans.

7 (b) EFFECTIVE DATE.—Each provision of this Act
8 and the amendments made by this Act shall take effect
9 on the later of—

10 (1) the date on which the Secretary issues a
11 written determination under subsection (a)(2) stat-
12 ing that this Act and the amendments made by this
13 Act will not inhibit the ability of the Bureau of Con-
14 sumer Financial Protection to monitor applications
15 of emerging technologies, including artificial intel-
16 ligence, in the financial services sector for unfair, de-
17 ceptive, or abusive acts or practices targeting Ameri-
18 cans; and

19 (2) the date on which such provision would have
20 taken effect absent the application of this section.

