

## MEMORANDUM

**TO:** Members of the Committee on Financial Services

**FROM:** Committee Majority Staff

**DATE:** July 9, 2026

**SUBJECT:** July 14, 2026, Full Committee Hearing: “The Federal Reserve’s Semi-Annual Monetary Policy Report”

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On Tuesday, July 14, 2026, at 10:00 a.m. ET, the Committee on Financial Services will hold a hearing in Room 2128 of the Rayburn House Office Building titled “The Federal Reserve’s Semi-Annual Monetary Policy Report.” The following witness will testify:

- **The Honorable Kevin M. Warsh**, Chairman, Board of Governors of the Federal Reserve System.

The *Federal Reserve Act*, as amended by the *Full Employment and Balanced Growth Act of 1978* (Humphrey-Hawkins Act), requires the Board of Governors of the Federal Reserve to present semi-annual reports and testimony to Congress. Each report, called the Monetary Policy Report, contains discussions on the conduct of monetary policy, economic conditions, and impressions about the future path of the economy.